The Arms and Badges (below) of the City of Vancouver granted March 31, 1969 by the College of Heralds, London, England

CITY OF VANCOUVER

BRITISH COLUMBIA

FINANCIAL STATEMENTS & ANNUAL REPORT

FOR THE YEAR ENDED DECEMBER 31st 1985

Badge of the City

CITY OF VANCOUVER

BRITISH COLUMBIA

FINANCIAL STATEMENTS

AND

ANNUAL REPORT

FOR THE

YEAR ENDED DECEMBER 31, 1985

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MAYOR M. HARCOURT

ALDERMEN
1985-1986

ALD. D. BELLAMY

ALD. M. BROWN

ALD. G. CAMPBELL

ALD. L. DAVIES

ALD. B. ERIKSEN

ALD. M. FORD

ALD. G. PUIL

ALD. H. RANKIN

ALD. W. YEE

ALD. B. YORKE

MAYORS OF VANCOUVER
From the Date of Incorporation in 1886 to 1986

M.A. MacLean	1886 and 1887
D. Oppenheimer	1888, 1889, 1890 and 1891
F. Cope	1892 and 1893
R.A. Anderson	1894
H. Collins	1895 and 1896
W. Templeton	1897
J.F. Garden	1898, 1899 and 1900
T.O. Townley	1901
T.F. Neelands	1902 and 1903
W.J. McGuigan	1904
F. Buscombe	1905 and 1906
A. Bethune	1907 and 1908
C.S. Douglas	1909
Louis D. Taylor	1910 and 1911
James Findlay	1912
T.S. Baxter	1913 and 1914
Louis D. Taylor	1915
M. McBeath	1916 and 1917
R.H. Gale	1918, 1919, 1920 and 1921
Chas. E. Tisdall	1922 and 1923
W.R. Owen	1924
Louis D. Taylor	1925, 1926, 1927 and 1928
W.H. Malkin	1929 and 1930
Louis D. Taylor	1931, 1932, 1933 and 1934
G.G. McGeer, K.C., M.P.	1935 and 1936
Geo. C. Miller	1937 and 1938
J. Lyle Telford, M.D., M.L.A.	1939 and 1940
J.W. Cornett	1941, 1942, 1943, 1944, 1945 and 1946
Senator the Hon. G.G. McGeer, K.C.	1947
Chas. Jones	1948
C.E. Thompson	1949 and 1950
F.J. Hume	1951, 1952, 1953, 1954, 1955, 1956, 1957 and 1958
A.T. Alsbury	1959, 1960, 1961 and 1962
Wm. G. Rathie	1963, 1964, 1965 and 1966
Thomas J. Campbell	1967, 1968, 1969, 1970, 1971 and 1972
Arthur Phillips	1973, 1974, 1975 and 1976
J.J. Volrich	1977, 1978, 1979 and 1980
M. Harcourt	1981, 1982, 1983, 1984, 1985 and 1986

OFFICIALS

City Manager	F.K. Bowers, M.A.
Deputy City Manager	K.F. Dobell, P.Eng.
City Clerk	R. Henry
City Engineer	W.H. Curtis, P.Eng.
City Treasurer and Collector	D.J. Reid, C.G.A.
Comptroller of Accounting	W.A. Brand, C.A.
Comptroller of Budgets and Research	H.E. Creighton, B.A., M.B.A.
Corporation Counsel	T. Bland, B.Comm., LL.B.
Director of Civic Buildings	A. Langley, M.R.A.I.C.
Director of Finance	P.D. Leckie, C.G.A.
Deputy Director of Finance	D.A. Forss, C.G.A.
Assistant Director of Finance	K.E. Stoke, C.G.A.
Director of Legal Services	J. Mulberry, LL.B.
Director of Permits and Licenses	R.V. Hebert, P.Eng.
Director of Personnel Services	D.H. Pollard, B.A., M.B.A.
Director of Planning	R.J. Spaxman
Director of Social Planning	M. Beck, B.A., M.S.W.
Fire Chief	N. Harcus
Internal Auditor	R.M. Rickey, C.G.A.
Manager of Computer Services	B. Gibney
Manager of Economic Development	S.E.C. Fancy, B.A., C.I.D.
Medical Health Officer	F.J. Blatherwick, M.D., F.R.C.P.(C)
Purchasing Agent	N. Guistini
Supervisor of Properties	A. Ferguson

City Auditors
Thorne Riddell, Chartered Accountants

Bankers
Bank of Montreal

Transfer Agent — New York
Bank of Montreal Trust Co.

Fiscal Agent — Worldwide
Dominion Securities Pitfield Limited

Fiscal Agent for Certain Functions
Relating to Eurobond Issues
Kredietbank S.A. Luxembourgeoise

Board of School Trustees of School District No. 39 (Vancouver)
In office until May 5, 1985
P. Weinstein (Chairman); P. Rankin (Vice-Chairman);
C. Allevato; J. Baker; W. Brown; J. Church;
K. Denike; G. Onstad; G. Waymark
Official Trustee, Appointed May 6, 1985 — A. Stables
Head of Business Administration — A. Patterson, A.C.I.S., C.G.A.
Superintendent of Schools — D. Lupini

Board of Parks and Recreation
A. Bennett (Chairman); H. Boyce (Vice-Chairman);
C. Fogal; S. Harris; A. Livingstone;
G. Wainborn; P. Wilson
General Manager — V. Kondrosky, P.Eng.

Vancouver Public Library Board
J. Powell (Chairman); T. Louis (Vice-Chairman);
J. Church; C. Fogal; C. Gadison; W. Lane;
J. Miller; E. McWhinney; S. Sawyer; M. Swales
Director — Aileen Tufts, B.A., B.L.S.

Vancouver Police Board
Mayor M. Harcourt (Chairman);
A. Berar; A.J. Hunter;
K. Keating; D. Wilson
Chief Constable — R.J. Stewart

Vancouver Civic Theatres Board
N. Young (Chairman); P. Keatley (Deputy Chairman);
R. Gatto; M. Kitchen;
J. Madden; N. Robinson;
Manager — J. Dyck

REPORT OF THE DIRECTOR OF FINANCE

City Hall,
Vancouver,B.C.
April 24, 1986

To Mayor M. Harcourt and
Members of City Council

Mr. Mayor and Aldermen:

It is my pleasure to submit the Auditors' Report and the Financial Statements of the City of Vancouver for the year ended December 31, 1985. These financial statements have been prepared by the Accounting Division with the assistance of the Internal Audit Division, both members of the Finance Department.

These financial statements reflect all civic operations for the 1985 fiscal year. I have summarized below, by Fund, certain information on those matters of particular interest to Council.

REVENUE FUND

The general operations of the City are accounted for in this Fund. Revenue for the year totalled $303.8 million and total operating expenditures amounted to $303.5 million resulting in an excess of revenue over expenditure of $.3 million. Included in the total revenues were transfers of $7.8 million from the Property Endowment Fund and $3.6 million from the Sinking Fund.

The collection of current taxes amounted to $359 million or 96.00% of the current levies on the tax roll for all purposes. Arrears of taxes which totalled $21.9 million at the beginning of 1985 were reduced by receipt of $16.4 million during the year or 74.85%. The following summary indicates the total receipts on a percentage basis of both current and arrears of taxes over the last five years:

	1985	1984	1983	1982	1981
Total receipts of current taxes as a percentage of current levy ...	96.00%	95.92%	96.37%	95.44%	96.22%
Total receipts on current and arrears as a percentage of current levy	100.38%	99.91%	100.93%	98.43%	98.28%

Tax arrears as at December 31, 1985 equalled $22.6 million, an increase of $.7 million compared to tax arrears as at December 31, 1984. As of the date of this report the arrears have been reduced by $5 million approximately.

The City earned $11.1 million on short-term investments of the operating, capital and reserve funds not required for immediate use, a decrease of $1.6 million from 1984. These earnings directly reflect in lower property taxes to the City's taxpayers but will, of course, fluctuate from year to year with changes in interest rates in the market place.

CAPITAL FUND

The Capital Fund accounts for all properties and equipment required for civic use and the related long term debt and other funding sources. During 1985 the City expended $82.0 million on works of a capital nature. The following schedule summarizes these expenditures by their funding sources.

	1985 ($000)	1984 ($000)
Capital Fund		
By-law funds (borrowed)		
— General	45,615	32,398
— Local Improvement	2,892	2,620
Revenue budget provision for capital	13,096	8,629
Revenue Fund		
Reserves	6,290	4,573
Operations	412	2,139
Other Funds	745	1,233
Senior Governments	6,753	15,397
Other	6,211	7,732
	82,014	74,721

During 1985 the City sold a $40 million 11.75% sinking fund debenture issue to finance waterworks, sewers, streets, recreation facilities, and park development. Local improvement debentures in the amount of $2.1 million were sold to the Sinking Fund.

For purposes of comparison the gross debenture debt outstanding historically has been as follows:

	($000)
1965	167,495
1970	169,959
1975	187,854
1980	195,035
1985	283,578

Borrowing authority (including sewer and water approved in principle) not yet funded amounted to $50.1 million as at December 31, 1985.

SINKING FUND

This Fund accounts for the accumulation of actuarial instalments generated from tax levies, which together with the interest earned thereon, provides for the proper retirement of the City's sinking fund debt at maturity.

Securities held as Sinking Fund investments at December 31, 1985 amounted to $77.8 million par value and the amortized value of these securities was $76.2 million. This amount includes investments of the U.S. premium liability reserve. The Sinking Fund invests in City of Vancouver debentures and short term money market investments. During 1985, purchases of City debentures amounted to $3.6 million of which $2.1 million was a 1985 internal issue for local improvements.

During the year, the sum of $9.0 million was paid from the Revenue Fund into the Sinking Fund for current instalments, which, together with other income of the Fund of $7.7 million, amounted to total revenue for the year of $16.7 million. After providing $12.1 million for the actuarial requirements of the Fund and sundry administrative costs of $.4 million the excess of revenue over expenditure for the year amounted to $4.2 million.

Council appropriated $3.6 million from fund balance for the general operations of the Revenue Fund in 1985. Council have approved further contributions in 1986 from the fund balance: $5.2 million to the Revenue Fund for general operations and $1.9 million to the U.S. premium liability reserve to meet exchange obligations in future years.

The U.S. premium liability reserve, established to relieve the budget of U.S. exchange costs, amounts to $1.8 million. In 1985 the reserve provided funding of $2.4 million of the foreign exchange requirements of the Revenue Fund.

PROPERTY ENDOWMENT FUND

This Fund accounts for properties of the City not required for civic use. The financial transactions are accounted for on a commercial basis and income includes gains or losses on disposal of property.

During the year, net income of $7.8 million was transferred to the Revenue Fund budget and it is expected that a $10.4 million transfer will be made in 1986.

These financial statements are provided for your information and assessment.

Respectfully submitted,

P.D. Leckie, C.G.A.
Director of Finance

AUDITORS' REPORT

Mayor M. Harcourt
and Members of the Council
City of Vancouver
Vancouver, Canada

We have examined the balance sheets of the City of Vancouver as at December 31, 1985 and statements of revenue and expenditure, income, fund balance, equity, capital financing and changes in financial position for the year then ended in accordance with the provisions of the Vancouver Charter and amending acts relative thereto and as further set out in a Resolution of Council of January 23, 1962. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of the City as at December 31, 1985 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

THORNE RIDDELL
Chartered Accountants

Vancouver, Canada
April 11, 1986

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Consolidated
- A Balance Sheet
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Capital Fund
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Notes to Financial Statements

Schedules
- 1 Capital Expenditures
- 2 Debentures Outstanding

As at

ASSETS

	1985	1984
CASH TEMPORARILY INVESTED (exhibit D, page 18)		
Unexpended funds from debentures issued	$ 6,022,573	$ 15,747,600
Other	99,217,444	104,990,479
	105,240,017	120,738,079
INVESTMENTS	21,488,833	198,510
ACCOUNTS RECEIVABLE AND ACCRUED INTEREST	28,097,196	29,475,846
PROPERTY TAXES RECEIVABLE	22,598,117	21,912,695
RECEIVABLE FROM PROPERTY OWNERS	2,769,267	2,539,684
INVENTORIES	5,881,838	4,303,555
DEPOSITS AND PREPAID EXPENSES	985,648	756,742
PROPERTIES (note 2, page 50)	2,037,860,412	1,940,573,398
TRUST FUNDS, per contra	2,271,498	2,175,672
	$2,227,192,826	$2,122,674,181

P.D. Leckie, C.G.A., Director of Finance

BALANCE SHEET — EXHIBIT A

December 31, 1985

LIABILITIES AND DEFERRED REVENUE

	1985	1984
ACCOUNTS PAYABLE, DEPOSITS AND ADVANCE RECEIPTS	$ 41,398,810	$ 40,331,935
DEBENTURES OUTSTANDING (note 3, page 50)		
(Schedule 2, page 52)	283,577,718	253,009,307
Less those held internally	86,732,234	85,778,180
	196,845,484	167,231,127
MORTGAGE AND LOAN AGREEMENTS	5,517,422	4,165,737
DEFERRED LEASE REVENUE	60,457,154	50,704,706
TRUST FUNDS, per contra	2,271,498	2,175,672
	306,490,368	264,609,177

EQUITY (exhibit B, page 14)

EQUITY IN PROPERTIES	1,669,574,766	1,617,754,708
APPROPRIATED	111,580,747	107,537,960
FUND BALANCE	139,546,945	132,772,336
	1,920,702,458	1,858,065,004
	$2,227,192,826	$2,122,674,181

Contingent liabilities and obligations (note 5, page 51)

CONSOLIDATED STATEMENT OF EQUITY — EXHIBIT B

Year Ended December 31, 1985

	1985	1984
EQUITY IN PROPERTIES		
Balance at beginning of year	$1,617,754,708	$1,587,606,167
Increases		
Acquisitions from		
Revenue budget provision for capital	9,900,000	7,777,500
Reserves and operations	9,439,675	8,718,951
Senior governments	6,716,110	15,532,652
Sundry grants, fees and receipts	6,601,256	9,326,541
Redemption of debentures	11,422,242	6,433,621
Increase (decrease) in estimated values of art works and artifacts	2,193,575	(1,858,694)
Net adjustments to 'actual' values resulting from land transactions	12,128,003	4,586,812
Increase in 'actual' values of land (note 1, page 48)	19,563,621	—
	77,964,482	50,517,383
	1,695,719,190	1,638,123,550
Decreases		
Depreciation	15,294,129	13,572,991
Disposals	3,250,299	658,699
Development costs	3,102,672	3,012,186
Sundry expenditures	4,497,324	3,124,966
	26,144,424	20,368,842
Balance at end of year (exhibit A, page 13)	$1,669,574,766	$1,617,754,708

	1985	1984
APPROPRIATED		
Balance at beginning of year	$ 107,537,960	$ 96,560,270
Increases		
Provided from operations for capital purposes	10,738,190	10,927,685
Provided from operations for debt retirement	5,626,418	8,030,527
Interest and other receipts	1,081,057	160,925
Transfers from fund balances	—	3,290,000
Interim financing (refunded)	236,000	(1,695,500)
	17,681,665	20,713,637
	125,219,625	117,273,907
Decreases		
Sundry expenditures	349,665	517,929
Capital acquisitions and other	7,339,193	6,227,343
Transfers to operations	5,950,020	2,990,675
	13,638,878	9,735,947
Balance at end of year (exhibit A, page 13)	$ 111,580,747	$ 107,537,960
FUND BALANCE		
At beginning of year	$ 132,772,336	$ 120,134,379
Increases		
Excess of revenue over expenditure (exhibit C page 17)	14,168,787	12,968,957
Sundry receipts	—	1,500,000
	14,168,787	14,468,957
	146,941,123	134,603,336
Decreases		
Transfers to appropriated	—	3,290,000
Transfers to operations	6,833,178	236,500
Interim financing (refunded)	236,000	(1,695,500)
Transfer to equity	325,000	—
	7,394,178	1,831,000
At end of year (exhibit A, page 13)	$ 139,546,945	$ 132,772,336

Year Ended

REVENUE

	1985	1984
Taxation	$201,414,805	$192,164,669
Interest on investments	18,613,358	19,103,422
Licenses and fees	15,999,266	14,734,349
Rentals, leases and taxes in lieu (net)	15,802,345	14,533,826
Water rates	14,540,764	13,056,931
Recreation and community services	14,417,664	12,942,552
Sale of property (net)	1,645,747	(74,682)
Municipal By-law fines	4,374,262	3,615,613
Parking receipts (net)	1,151,645	2,220,795
Amortization of discount on debentures	165,644	148,100
	86,710,695	80,280,906
Provincial Government revenue sharing	15,764,635	15,928,890
Transfers from reserves and fund balances	11,379,825	3,227,175
	$315,269,960	$291,601,640

REVENUE AND EXPENDITURE — EXHIBIT C

December 31, 1985

EXPENDITURE

	1985	1984
General government	$ 18,719,022	$ 19,226,828
Protection to persons and property	103,803,098	98,918,176
Engineering works	19,274,791	17,756,399
Sanitation	20,158,496	19,749,732
Waterworks	14,540,764	13,056,931
Planning (net of recoveries)	5,575,306	5,390,734
Recreation and community services	58,901,640	54,411,578
Health (net of recoveries)	8,523,604	8,314,256
	249,496,721	236,824,634
Interest on temporary loans, advances and trusts	179,383	114,123
U.S. exchange on debt charges	3,764,486	1,739,765
	3,943,869	1,853,888
Debt charges	18,958,143	16,308,521
Actuarial provision for debt retirement	12,161,285	9,412,338
	31,119,428	25,720,859
Transfers — for capital purposes	10,861,570	8,657,220
— to reserves	5,679,585	5,576,082
	16,541,155	14,233,302
	301,101,173	278,632,683
Excess of revenue over expenditure (exhibit B, page 15)		
Revenue Fund	287,635	1,924,981
Property Endowment Fund	5,191,822	3,364,715
Sinking Fund	4,247,541	3,608,152
Capital Financing Fund	4,263,561	3,933,685
Wholly owned corporations	178,228	137,424
	14,168,787	12,968,957
	$315,269,960	$291,601,640

CONSOLIDATED STATEMENT OF CHANGES IN FINANCIAL POSITION

EXHIBIT D

Year Ended December 31, 1985

	1985	1984
Cash provided from		
Operations		
Excess of revenue over expenditure	$ 14,168,787	$ 12,968,957
Expenditures not requiring the use of cash		
— Provision for capital	9,900,000	7,777,500
— Provision for retirement of debt	12,499,603	10,139,938
— Other	6,828,284	13,999,948
	43,396,674	44,886,343
Debenture issues — general and waterworks	40,000,000	30,000,000
Loans and mortgage agreements	1,388,491	268,051
Transfers from senior governments	6,716,110	15,397,180
Sundry grants, fees and receipts	7,051,991	11,129,565
Decrease in accounts receivable	1,378,650	981,518
Increase in deferred revenue	9,752,448	8,772,839
	66,287,690	66,549,153
	109,684,364	111,435,496
Cash applied to		
Capital and sundry expenditures	84,549,661	75,962,080
Purchase of land and buildings	9,282,608	14,211,994
Development costs	248,421	820,261
Purchase of investments	22,702,843	357,792
Increase in property taxes receivable	685,422	2,281,279
Decrease in accounts payable (excluding land transferred)	13,125	1,432,803
Other debt retirements	5,663,574	920,099
Increase (decrease) in other assets	2,036,772	(657,028)
	125,182,426	95,329,280
(Decrease) increase in cash	(15,498,062)	16,106,216
Balance at beginning of year	120,738,079	104,631,863
Balance at end of year (exhibit A, page 12)	$105,240,017	$120,738,079

As at

ASSETS

	1985	1984
CASH TEMPORARILY INVESTED (exhibit G, page 23)		
Unexpended funds from debentures issued	$ 6,022,573	$ 15,747,600
Other	7,375,048	5,644,755
	13,397,621	21,392,355
ACCOUNTS RECEIVABLE	200,114	—
RECEIVABLE from Property Owners	2,769,267	2,539,684
RECEIVABLE from Property Endowment Fund (exhibit K, page 37)	9,553,974	9,679,700
DEPOSIT on land purchases	240,208	—
PROPERTIES (note 2, page 50)	1,638,490,151	1,538,455,449
LAND PURCHASE FUND		
Cash temporarily invested	1,883,786	904,375
Advance to Capital Fund	—	74,792
Sites acquired for future civic use, at cost	2,588,464	3,252,875
Deposit on sale of land	(240,208)	—
	4,232,042	4,232,042
SOCIAL HOUSING FUND		
Cash temporarily invested	3,209,508	3,055,137
Loans receivable	380,634	453,218
Accounts payable	(51,460)	—
Sites acquired for housing, at cost	—	403,125
	3,538,682	3,911,480
	$1,672,422,059	$1,580,210,710

P.D. Leckie, C.G.A., Director of Finance

BALANCE SHEET — EXHIBIT E

December 31, 1985

LIABILITIES

	1985	1984
ACCOUNTS PAYABLE AND PREPAID FEES	$ 4,482,137	$ 1,080,000
ADVANCES PENDING DEBENTURE ISSUES (exhibit H, page 24)		
General	5,992,039	10,102,104
Property owners' share of local improvements	2,769,267	2,539,684
	8,761,306	12,641,788
PAYABLE to		
Revenue Fund (exhibit H, page 24)	396,000	160,000
Property Endowment Fund (exhibit K, page 36)	2,403,474	2,419,278
Land Purchase Fund	—	74,792
	2,799,474	2,654,070
PAYABLE to Province	268,100	268,051
DEBENTURES OUTSTANDING (note 3, page 50) (schedule 2, page 54)		
General (including waterworks)	248,809,733	218,043,678
Local improvement (property owners' share)	34,767,985	34,965,629
	283,577,718	253,009,307
	299,888,735	269,653,216

EQUITY

EQUITY IN — capital properties (exhibit F, page 22)	1,364,762,600	1,302,413,972
— Land Purchase Fund	4,232,042	4,232,042
— Social Housing Fund	3,538,682	3,911,480
	1,372,533,324	1,310,557,494
	$1,672,422,059	$1,580,210,710

CAPITAL FUND
STATEMENT OF EQUITY IN CAPITAL PROPERTIES

EXHIBIT F

Year Ended December 31, 1985

	1985	1984
Balance at beginning of year	$1,302,413,972	$1,264,601,523
Increases		
Capital properties acquired from		
Revenue Fund — reserves	6,306,868	5,123,725
— revenue budget provision for capital	9,900,000	7,777,500
— budget	1,614,545	3,017,822
Public Housing Corporation	300,000	—
Property Endowment Fund	1,156,698	1,069,020
Social Housing Fund	805,165	991,716
Senior governments	6,716,110	15,532,652
Sundry grants, fees and receipts	5,994,018	8,856,078
Increase (decrease) in estimated value of art works and artifacts	2,193,575	(1,858,694)
Increase (decrease) in advances to property owners	229,583	(77,057)
Net adjustments to 'actual' values resulting from land transactions	18,778,547	11,596,669
Increase in 'actual' value of land (note 1, page 48)	21,740,424	—
	75,735,533	52,029,431
Redemption of debentures from		
Sinking Fund	6,761,595	1,704,519
Revenue Fund	4,660,647	4,729,102
	11,422,242	6,433,621
	1,389,571,747	1,323,064,575
Decreases		
Disposals of property and equipment	3,250,299	658,699
Development of park sites	3,102,672	3,012,186
Depreciation of assets	15,294,129	14,057,353
Interest on advances from Other Funds	141,152	35,840
Grants	741,678	833,604
Expenditures on non-City-owned projects	2,279,217	2,052,921
	24,809,147	20,650,603
Balance at end of year (exhibit E, page 21)	$1,364,762,600	$1,302,413,972

CAPITAL FUND
STATEMENT OF CAPITAL FINANCING

EXHIBIT G

Year Ended December 31, 1985

	1985	1984
Cash provided from		
Debentures issued — general and waterworks	$40,000,000	$30,000,000
— local improvement (property owners' share)	2,116,379	1,570,439
Transfers from		
Revenue Fund — reserves	17,019	550,840
— revenue budget provision for capital	9,900,000	7,777,500
— budget accounts	1,119,650	968,190
Public Housing Corporation	300,000	—
Social Housing Fund	147,500	—
Property Endowment Fund	802,415	493,707
Senior governments	6,716,110	15,397,180
Sundry grants, fees and receipts	5,994,018	8,856,078
Increase in payables	4,482,136	268,051
Increase (decrease) in payable to Revenue Fund	236,000	(1,695,500)
	71,831,227	64,186,485
Cash applied to		
Capital expenditures (schedule 1, page 53)	74,567,372	66,776,121
Grants	741,678	833,604
Decrease in payable to Property Endowment Fund (excluding land transferred)	15,804	28,937
Decrease in payable to Land Purchase Fund	74,792	17,090
Decrease (increase) in advances from Revenue Fund	3,880,481	(6,316,985)
Increase in receivables	303,972	—
Increase in deposits on land	240,208	—
Other	1,654	1,680
	79,825,961	61,340,447
(Decrease) increase in cash	(7,994,734)	2,846,038
Balance at beginning of year	21,392,355	18,546,317
Balance at end of year (exhibit E, page 20)	$13,397,621	$21,392,355

As at

ASSETS

	1985	1984
CASH TEMPORARILY INVESTED	$19,613,140	$25,742,571
ACCOUNTS RECEIVABLE AND ACCRUED INTEREST		
Water rates	881,600	979,768
Senior governments — grants and other	12,423,647	5,220,535
Other accounts and claims	5,302,925	10,517,588
	18,608,172	16,717,891
PROPERTY TAXES RECEIVABLE AND ACCRUED INTEREST	22,598,117	21,912,695
INVESTMENT IN WHOLLY-OWNED CORPORATIONS	5	5
ADVANCES PENDING DEBENTURE ISSUES (exhibit E, page 21)		
General	5,992,039	10,102,104
Property owners' share of local improvements	2,769,267	2,539,684
	8,761,306	12,641,788
RECEIVABLE from Capital Fund (exhibit E, page 21)	396,000	160,000
WORK IN PROGRESS	1,648,720	913,652
STORES, at cost	4,233,118	3,389,902
PREPAID EXPENSES AND DEFERRED CHARGES	745,126	756,428
TRUST FUNDS, per contra		
Cash, and investments at amortized cost	2,271,498	2,175,672
	$78,875,202	$84,410,604

P.D. Leckie, C.G.A., Director of Finance

BALANCE SHEET — EXHIBIT H

December 31, 1985

LIABILITIES

	1985	1984
ACCOUNTS PAYABLE		
Trade and general	$19,524,179	$20,288,634
Provincial Government — schools	3,149,960	5,473,692
Serial debentures and interest coupons matured	594,195	277,319
Holdbacks on construction contracts	149,946	1,961,960
Sundry	1,624,650	1,530,530
	25,042,930	29,532,135
ADVANCE RECEIPTS		
Prepaid property taxes, licenses and other	8,872,642	7,418,333
Local improvements — interest	2,154,045	2,016 123
Senior government programs	105,900	105,900
	11,132,587	9,540,356
TRUST FUNDS, per contra		
Cemetery care	1,957 929	1,870,940
Others	313,569	304,732
	2,271,498	2,175,672
	38,447,015	41,248,163

EQUITY

APPROPRIATED		
General purpose reserves (page 60)		
Plant and equipment replacement	14,602,986	15,313,729
Equipment purchases out of revenue	714,960	665,183
Water rates stabilization	854,766	1,406,540
Art Gallery operations	3,603,914	3,626,694
Miscellaneous	1,131,961	366,290
Housing programs	462,582	462,582
Outstanding commitments	2,571,042	843,647
	23,942,211	22,684,665
Financing purpose reserves (page 65)		
Business and property tax arrears	3,316,329	4,131,829
Property owners' share of local improvements	1,000,000	1,000,000
Grants in lieu of taxes	852,609	1,091,521
	5,168,938	6,223,350
FUND BALANCE (exhibit I, page 26)	11,317,038	14,254,426
	40,428,187	43,162,441
	$78,875,202	$84,410,604

REVENUE FUND
STATEMENT OF FUND BALANCE

EXHIBIT I

Year Ended December 31, 1985

	1985	1984
APPROPRIATED		
Advanced to Capital Fund at beginning of year	$ 160,000	$ 1,855,500
Increase (decrease) in advances	236,000	(1,695,500)
Balance at end of year	396,000	160,000
UNAPPROPRIATED		
Balance at beginning of year	14,094,426	10,710,445
Excess of revenue over expenditure (exhibit J, page 33)	287,635	1,924,981
Increase (decrease) in advances	(236,000)	1,695,500
	14,146,061	14,330,926
Transferred to current budget	1,925,000	236,500
Advanced to current budget	1,300,023	—
(exhibit J, page 32)	3,225,023	236,500
Balance at end of year	10,921,038	14,094,426
FUND BALANCE (exhibit H, page 25)	$11,317,038	$14,254,426

Year Ended

REVENUE

	1985	1984
Taxation		
General purposes		
General tax levy (page 62)	$172,992,910	$153,038,049
Receipts in lieu of taxes (page 63)	18,710,888	17,405,418
Penalties	2,553,358	2,637,436
Interest	2,334,960	1,770,975
	196,592,116	174,851,878
Business taxes (note 4, page 51)	—	12,543,109
Local improvement taxes (page 62)	4,822,689	4,769,682
	201,414,805	192,164,669
Sundry (page 64)		
Sundry licenses (net)	5,291,077	4,925,530
Rentals, leases and taxes in lieu (net)	8,705,250	8,032,584
Municipal by-law fines	4,374,262	3,615,613
Service and inspection fees	4,977,139	4,768,822
Scavenging fees	4,042,660	3,746,995
Income from parking meters	1,842,020	1,764,204
Sundry fees and services	1,407,774	1,231,510
Interest on short-term investments	11,073,994	12,702,245
	41,714,176	40,787,503
Provincial Government revenue sharing		
Unconditional	15,764,635	15,928,890
Waterworks		
Flat rates	5,834,778	5,387,056
Meter rates	8,154,212	7,546,875
Transfer from reserve	551,774	123,000
	14,540,764	13,056,931
Carried forward	273,434,380	261,937,993

STATEMENT OF REVENUE AND EXPENDITURE — EXHIBIT J

December 31, 1985

EXPENDITURE (page 66)

	1985	1984
General government		
Council and administrative	$ 15,842,518	$ 16,402,206
Office buildings — maintenance	2,590,664	2,461,180
	18,433,182	18,863,386
Protection to persons and property		
Fire	38,312,648	36,608,110
Police	59,075,998	56,006,289
Permits and licenses	6,375,018	6,255,780
Emergency program	39,434	47,997
	103,803,098	98,918,176
Engineering works		
Streets, roads, bridges and walks	9,846,720	8,756,322
Snow and ice control	1,463,207	533,253
Traffic control	3,189,503	3,829,817
Street lighting and communications	4,775,361	4,637,007
Parking enforcement	2,518,216	1,527,398
	21,793,007	19,283,797
Sanitation		
Sewers and drains	2,643,293	2,427,862
Joint Sewerage Board — pollution control operation and maintenance	3,680,978	3,742,355
Street cleaning	3,685,197	3,525,264
Scavenging and waste removal	10,149,028	10,054,251
	20,158,496	19,749,732
Waterworks		
Water rates — billing and inspection	484,831	465,663
Distribution system	3,946,620	2,857,889
Purchase of water	3,977,718	3,600,655
Debt charges	6,131,595	5,184,668
Transfer to reserve	—	948,056
	14,540,764	13,056,931
Carried forward	178,728,547	169,872,022

REVENUE

	1985	1984
Brought forward	$273,434,380	$261,937,993
Recreation and community services		
Parks and recreation — general operations	4,934,210	4,623,477
— income operations	7,252,338	6,389,497
Civic theatres	2,231,120	1,929,578
	14,417,668	12,942,552
Carried forward	287,852,048	274,880,545

EXPENDITURE

	1985	1984
Brought forward	$178,728,547	$169,872,022
Planning		
Planning	4,661,800	4,462,916
Social planning	2,158,186	2,186,681
Less recoveries	(1,244,680)	(1,258,863)
	913,506	927,818
	5,575,306	5,390,734
Recreation and community services		
Parks and recreation — general operations	29,765,606	27,776,717
— income operations	5,395,154	5,113,338
Britannia Community Services Centre	1,263,549	1,231,569
Carnegie Centre	768,337	690,990
	37,192,646	34,812,614
Libraries	12,389,830	11,542,119
Civic theatres	2,569,258	2,428,647
	52,151,734	48,783,380
Grants for cultural and community services		
Vancouver Museum and Planetarium	994,030	937,750
Vancouver Art Gallery	1,514,193	1,473,182
Grants — cultural (page 75)	1,489,275	1,424,799
— community services (net of recoveries) (page 79)	1,705,724	1,387,868
— other (page 77)	295,118	340,108
	5,998,340	5,563,707
Health		
Public health service	23,976,185	22,879,257
Less recoveries from other governments	(15,690,297)	(14,745,947)
	8,285,888	8,133,310
Mountain View Cemetery	303,042	223,195
	8,588,930	8,356,505
Housing facilities (page 80)	3,976,703	3,798,313
Less rental receipts and contributions from senior governments	3,976,703	3,798,313
	—	—
Carried forward	251,042,857	237,966,348

REVENUE

	1985	1984
Brought forward	$287,852,048	$274,880,545
Transfers from:		
Fund Balance	3,225,023	236,500
Property Endowment Fund	7,825,000	5,339,100
Reserves	843,647	2,990,675
Sinking Fund	3,608,152	—
Allowance for doubtful accounts	400,000	—
	15,901,822	8,566,275
Total general revenue	303,753,870	283,446,820
Carried forward	303,753,870	283,446,820

EXPENDITURE

	1985	1984
Brought forward	$251,042,857	$237,966,348
Interest on temporary loans	156,298	95,954
U.S. exchange on debt charges	3,764,486	1,739,765
Less transfer from reserve	2,478,000	—
	1,286,486	1,739,765
Debt charges (other than waterworks)		
General debt	28,963,303	24,218,372
Joint Sewerage Board assessment	4,746,551	4,760,758
	33,709,854	28,979,130
Less transfers from		
Property Endowment Fund	901,716	901,717
Provincial Government (Sewers Facilities Act)	262,844	628,182
	1,164,560	1,529,899
	32,545,294	27,449,231
Local improvements (property owners' share)	4,822,688	4,769,671
	37,367,982	32,218,902
Transfers to		
Capital Fund	10,861,570	8,657,220
Reserves	2,751,042	843,647
	13,612,612	9,500,867
Total general expenditure from revenue (page 69)	303,466,235	281,521,836
Excess of revenue over expenditure for the year (exhibit I, page 26)	287,635	1,924,984
	303,753,870	283,446,820
Carried forward	303,753,870	283,446,820

REVENUE

	1985	1984
Brought forward	$303,753,870	$283,446,820
Taxes levied on behalf of other governments		
School District No. 39 (Vancouver)		
Tax levy	74,204,822	66,885,280
Receipts in lieu of taxes	3,635,219	2,375,113
	77,840,041	69,260,393
Provincial Government — schools	99,814,826	99,426,328
Greater Vancouver Regional Hospital District		
Tax levy	10,762,695	9,872,576
Receipts in lieu of taxes	225,458	143,982
	10,988,153	10,016,558
Greater Vancouver Regional District		
Tax levy	3,079,580	2,388,376
Receipts in lieu of taxes	53,762	43,250
Transit levy	3,839,334	3,182,986
	6,972,676	5,614,612
Municipal Finance Authority tax levy	66,423	61,446
British Columbia Assessment Authority		
Tax levy	4,716,081	4,362,559
Receipts in lieu of taxes	100,345	65,209
	4,816,426	4,427,768
	200,498,545	188,807,105
TOTAL	$504,252,415	$472,253,925

EXPENDITURE

	1985	1984
Brought forward	$303,753,870	$283,446,820
Transmission of taxes levied for other governments		
School District No. 39 (Vancouver)	77,840,041	69,260,393
Provincial Government — schools	99,814,826	99,426,328
Greater Vancouver Regional Hospital District	10,988,153	10,016,558
Greater Vancouver Regional District	6,972,676	5,614,612
Municipal Finance Authority	66,423	61,446
British Columbia Assessment Authority	4,816,426	4,427,768
	200,498,545	188,807,105
TOTAL	$504,252,415	$472,253,925

As at

ASSETS

	1985	1984
CASH TEMPORARILY INVESTED (exhibit N, page 42)	$ 50,135,669	$ 38,802,516
CITY OF VANCOUVER DEBENTURES, at cost	10,000,000	10,000,000
NOTES RECEIVABLE from Vancouver Civic Development Corporation (non-interest bearing)	8,370,941	8,370,941
AGREEMENTS RECEIVABLE	4,342,939	7,090,625
ACCOUNTS RECEIVABLE AND ACCRUED INTEREST	2,519,525	3,211,422
RECEIVABLE from Capital Fund (exhibit E, page 21)	2,403,474	2,419,278
PROPERTIES (note 2, page 50)	382,679,514	385,674,257
	$460,452,062	$455,569,039

P.D. Lackie, C.G.A., Director of Finance

BALANCE SHEET — EXHIBIT K

December 31, 1985

LIABILITIES AND DEFERRED INCOME

	1985	1984
ACCOUNTS PAYABLE, DEPOSITS AND ADVANCE RECEIPTS	$ 300,855	$ 112,130
PAYABLE to Capital Fund (exhibit E, page 20)	9,553,974	9,679,700
DEFERRED LEASE INCOME (note 1, page 50)	60,457,154	50,704,706
	70,311,983	60,496,536

EQUITY

EQUITY IN PROPERTIES (exhibit L, page 38)	297,032,693	307,188,473
APPROPRIATED (exhibit L, page 38)	11,604,363	11,247,829
FUND BALANCE (exhibit L, page 38)	81,503,023	76,636,201
	390,140,079	395,072,503
	$460,452,062	$455,569,039

PROPERTY ENDOWMENT FUND
STATEMENT OF EQUITY

EXHIBIT L

Year Ended December 31, 1985

	1985	1984
EQUITY IN PROPERTIES		
Balance at beginning of year	$307,188,473	$315,197,298
Decreases		
Development costs	248,426	998,968
Transfer to Capital Fund	1,080,000	—
Net adjustments to 'actual' values resulting from land transactions	6,650,550	7,009,857
Decrease in 'actual' value of land (note 2, page 50)	2,176,804	—
	10,155,780	8,008,825
Balance at end of year (exhibit K, page 37)	$297,032,693	$307,188,473
APPROPRIATED		
Balance at beginning of year	$ 11,247,829	$ 5,140,375
Increases		
Net parking income	2,213,859	2,375,903
From net operating income	—	1,660,900
From fund balance	—	3,290,000
	2,213,859	7,326,803
	13,461,688	12,467,178
Decreases		
Transfer to Revenue Fund	825,000	—
Transfer to Social Housing Fund	1,032,325	1,103,618
Parking sites equipment	—	115,731
	1,857,325	1,219,349
Balance at end of year (exhibit K, page 37)	$ 11,604,363	$ 11,247,829
FUND BALANCE		
At beginning of year	$ 76,636,201	$75,061,486
Increases		
Net income (exhibit M, page 41)	5,191,822	3,364,715
Sundry receipts	—	1,500,000
	5,191,822	4,864,715
	81,828,023	79,926,201
Decreases		
Transfer to Capital Fund	325,000	—
Appropriated	—	3,290,000
	325,000	3,290,000
At end of year (exhibit K, page 37)	$ 81,503,023	$ 76,636,201

PROPERTY ENDOWMENT FUND
STATEMENT OF INCOME

EXHIBIT M

Year Ended December 31, 1985

	1985	1984
Operating revenue		
Proceeds from sale of properties	$ 1,366,830	$ 1,014,496
Less		
Cost of sales	153,538	1,214,653
Selling expenses	18,264	4,910
	1,195,028	(205,067)
Lease income	2,514,878	2,167,319
Rental income	5,189,902	4,949,168
Less		
Expenses	387,640	359,439
Depreciation	434,438	469,625
	4,367,824	4,120,104
Parking income	6,821,250	6,933,303
Less		
Operating expenses	4,607,391	4,557,399
Depreciation	386,018	391,915
	1,827,841	1,983,989
Heather Marina income	482,673	430,146
Less		
Operating expenses	217,980	166,027
Depreciation	50,300	50,300
	214,393	213,819
Proceeds from sale of capital assets	450,719	130,385
Interest — short term investments	4,303,766	4,804,706
— City of Vancouver debentures	1,350,000	1,350,000
Other	280,615	61,492
	6,385,100	6,346,583
	16,505,064	14,626,747

Carried forward	16,505,064	14,626,747

	1985	1984
Brought forward	$16,505,064	$14,626,747
Expenses		
Administration	575,570	546,819
Interest	775,992	785,477
Other	405,376	238,832
	1,756,938	1,571,128
Income from operations	14,748,126	13,055,619
Less		
Appropriated for acquisition of parking sites	2,213,859	2,375,904
Appropriated for future Revenue Fund budgets	—	1,660,900
Transfer to Capital Fund for park acquisitions	315,000	315,000
Transfer to Revenue Fund — current budget	7,027,445	5,339,100
	9,556,304	9,690,904
Net income (exhibit L, page 38)	$ 5,191,822	$ 3,364,715

PROPERTY ENDOWMENT FUND
STATEMENT OF CHANGES IN FINANCIAL POSITION — EXHIBIT N

Year Ended December 31, 1985

	1985	1984
Cash provided from		
Income from operations (exhibit M, page 41)	$14,748,126	$13,055,619
Add charges not requiring the use of cash		
Depreciation	870,756	911,840
Cost of property sold	153,538	1,214,653
	15,772,420	15,182,112
Increase in deferred lease income	9,752,448	8,772,839
Decrease in receivable from Capital Fund (excluding land transferred)	15,804	28,096
Decrease (increase) in receivables	3,439,580	(3,403,834)
Increase (decrease) in payables	188,725	(155,679)
Sundry grants and receipts	—	1,500,000
	29,168,977	21,923,534
Cash applied to		
Purchase of land and buildings	7,936,902	15,352,631
Parking sites equipment	—	115,730
Development costs	248,426	998,968
Transfers to other funds	9,524,770	6,757,718
Decrease in payable to Capital Fund	125,726	116,241
	17,835,824	23,341,288
Increase (decrease) in cash	11,333,153	(1,417,754)
Balance at beginning of year	38,802,516	40,220,270
Balance at end of year (exhibit K, page 36)	$50,135,669	$38,802,516

As at

ASSETS

	1985	1984
CASH TEMPORARILY INVESTED	$ 3,942,779	$22,625,176
INVESTMENTS, at amortized cost		
Government of Canada	21,339,493	49,290
British Columbia Hydro & Power Authority	149,340	149,220
	21,488,833	198,510
City of Vancouver debentures	50,606,234	49,300,180
	72,095,067	49,498,690
ACCRUED INTEREST	1,406,986	1,397,788
	$77,444,832	$73,521,654

P.D. Leckie, C.G.A., Director of Finance

BALANCE SHEET

EXHIBIT O

December 31, 1985

EQUITY

	1985	1984
APPROPRIATED		
Actuarial requirement for debt retirement		
General	$43,168,632	$38,487,401
Waterworks	10,389,371	9,539,526
Local improvements (property owners' share)	13,387,229	13,518,616
	66,945,232	61,545,543
Other contributions for debt retirement		
Debenture levies commuted	194,091	209,332
Advance instalments on local improvements	1,199,441	1,190,915
Advance instalments re Marpole loan	90,524	58,260
	68,429,288	63,004,050
U.S. premium liability reserve	1,849,387	3,990,836
	70,278,675	66,994,886
FUND BALANCE		
At beginning of year	6,526,768	2,918,616
Transferred to Revenue Fund	3,608,152	—
	2,918,616	2,918,616
Excess of revenue over expenditure (exhibit P, page 46)	4,247,541	3,608,152
At end of year	7,166,157	6,526,768
	$77,444,832	$73,521,654

SINKING FUND STATEMENT OF REVENUE AND EXPENDITURE — EXHIBIT P

Year Ended December 31, 1985

	1985	1984
Revenue		
Actuarial instalments	$ 9,061,937	$ 6,760,418
Interest on investments	7,624,947	6,478,357
Amortization of discount on investments, net of premium	110,178	148,100
	16,797,062	13,386,875
Expenditure		
Actuarial provision for debt retirement	12,161,285	9,412,338
Administrative expenses	28,600	28,775
Interest credited to		
— U.S. premium liability reserve	336,551	319,441
— Trust accounts	23,085	18,169
	12,549,521	9,778,723
Excess of revenue over expenditure (exhibit O, page 45)	$ 4,247,541	$ 3,608,152

CAPITAL FINANCING FUND BALANCE SHEET — EXHIBIT Q

As at December 31, 1985

ASSETS

	1985	1984
CASH TEMPORARILY INVESTED	$11,153,766	$ 6,532,909
CITY OF VANCOUVER DEBENTURES, at cost	26,126,000	26,478,000
ACCRUED INTEREST	564,426	569,722
	$37,844,192	$33,580,631

FUND BALANCE

	1985	1984
FUND BALANCE		
At beginning of year	$33,580,631	$29,646,946
Add: Interest earned during year	4,263,561	3,933,685
At end of year	$37,844,192	$33,580,631

P.D. Leckie, C.G.A., Director of Finance

NOTES TO FINANCIAL STATEMENTS

Year Ended December 31, 1985

1. SUMMARY OF ACCOUNTING POLICIES

The accounting policies of the City conform to generally accepted accounting principles for a municipality in British Columbia. These principles require that the City record its financial transactions in individual Funds to determine and demonstrate compliance with finance related legal and contractual provisions and present fairly and with full disclosure its financial position and the results of operations.

(a) Funds of the City

Capital	— accounts for all properties and equipment required for civic use and the related long term debt and other funding sources.
Revenue	— accounts for the general operations of the City.
Property Endowment	— accounts, on a commercial basis, for properties not required for civic use which are leased to third parties or held for or are being developed for resale or lease.
Sinking	— accounts for the accumulation of instalments generated from tax levies in accordance with the actuarial requirements for the retirement of sinking fund debt at maturity.
Capital Financing	— accounts for funds designated for the acquisition of City of Vancouver debentures.

(b) Principles of Consolidation

The consolidated financial statements include the accounts of all the Funds of the City (noted above) and its wholly owned corporations. Inter-fund and inter-corporate transactions have been eliminated. The financial transactions of outside Boards under the financial control of City Council are reported in the various Funds of the City, as applicable.

Outside Boards	Wholly Owned Corporations
Parks & Recreation	Harbour Park Developments Ltd.
Vancouver Public Library	City of Vancouver Public Housing Corporation
Vancouver Police	Vancouver Civic Development Corporation

(c) Basis of Accounting

All revenues and expenditures are recorded on the accrual basis except debenture interest expense (debt charges), employee vacation and sick pay expense which are recorded on a cash basis.

(d) Properties Valuation and Accounting Policies

In the Capital Fund (for civic use)

Land	— at 'actual' value for assessment purposes (see * page 50).
Buildings	— at cost.
Waterworks and Engineering assets	— at depreciated cost. Depreciation is provided at varying rates determined by the City Engineer and is reflected as a reduction in the City's equity in capital assets.
Plant and equipment	— at cost.
Art works and artifacts	— at estimated and/or insured values.

In the Property Endowment Fund (for sale or lease)

Land	— at 'actual' value for assessment purposes (see * page 50). The development costs incurred are charged against equity to reflect their contribution to the increases in the 'actual' value of land.
Buildings	— at cost less accumulated depreciation of $3,934,076. Depreciation is charged on a 5% straight-line basis on the buildings on parking sites (1985 — $371,575) and on a 5% declining basis on leased buildings (1985 — $505,301).
Equipment	— at cost less accumulated depreciation of $179,013. Depreciation is calculated on a 30% declining balance basis.
Marina	— at cost less accumulated depreciation of $352,100. Depreciation is calculated on a 5% straight-line basis.
Property subject to sale option	— at option price. This land (Block 42) is subject to purchase by the lessee at a minimum value of $7,000,000 (subject to escalation of $105,000 per year commencing in 1986).

Properties are transferred between Funds with the approval of Council at either no cost, market (as determined by the Supervisor of Properties) or such other amounts as considered appropriate. Equity in properties is adjusted for the results of these transactions.

* 'Actual' value for assessment purposes was updated early in 1985. Assessment reviews are performed on a two-year cycle by the British Columbia Assessment Authority. The next valuation will be available early in 1987.

(e) Deferred Lease Income

Deferred lease income is recorded as revenue over the term of the lease on a straight-line basis. The terms range from 40 to 99 years.

2. PROPERTIES

The properties of the City comprise the following:

	Capital Fund	Property Endowment Fund	1985 Total	1984 Total
Land — in civic use	$ 934,634,601	$ —	$ 934,634,601	$ 892,733,316
— leased	—	137,824,000	137,824,000	135,384,777
— for sale, lease or development	—	214,077,044	214,077,044	219,198,170
Buildings	156,370,078	16,625,146	172,995,224	168,739,954
Property subject to sale option	—	7,000,000	7,000,000	7,000,000
Leasehold interest	21,543,639	—	21,543,639	21,439,544
Engineering assets	349,295,029	—	349,295,029	306,183,221
Waterworks	64,536,098	—	64,536,098	58,754,885
Marina (land & improvements)	—	7,119,624	7,119,624	7,169,924
Plant & equipment (including art works and artifacts)	111,898,860	33,700	111,932,560	106,499,362
Projects in progress	211,846	—	211,846	1,026,553
	$1,638,490,151	$ 382,679,514	2,021,169,665	1,924,129,706
Land Purchase Fund (at cost)			2,588,464	3,252,875
Social Housing Fund (at cost)			—	403,125
Public Housing Corporation (at cost less accumulated depreciation)			5,731,342	4,416,751
Civic Development Corporation (at cost)			8,370,941	8,370,941
			$2,037,860,412	$1,940,573,398

3. DEBENTURES OUTSTANDING

Debenture debt in U.S. funds is recorded in Canadian dollars at par. Based on a 72¢ Canadian dollar in terms of the U.S. dollar, the present value of all future exchange obligations related to principal and interest on the City's debt payable in U.S. funds is approximately $13,400,000 Canadian.

Year Ended December 31, 1985

4. COMPARATIVE BALANCES

Certain 1984 comparative figures have been reclassified to conform with 1985 financial statement presentation standards.

5. CONTINGENT LIABILITIES AND OBLIGATIONS

(a) The City is contingently liable in respect of debentures of the Greater Vancouver Water District, the Greater Vancouver Sewerage and Drainage District, and the Greater Vancouver Regional District.

(b) The City is obligated to levy, collect and transmit the property taxes on behalf of, and to finance the arrears of the property taxes of, the following bodies with respect to the property taxes of these bodies levied on Vancouver taxpayers.

School District No. 39 (Vancouver)
Provincial Government — schools
Greater Vancouver Regional Hospital District
Greater Vancouver Regional District
Greater Vancouver Regional District for Transit
British Columbia Assessment Authority
Municipal Finance Authority

(c) All employees of the City are members of the Municipal Superannuation Fund administered by the Province of British Columbia. As of the latest actuarial evaluation of the Fund (published in April 1984), the City of Vancouver's share of the unfunded pension liability is estimated to be approximately $78,000,000.

(d) Employees of the City can accumulate earned benefits related to sick leave and after a period of time these amounts are vested to the credit of the employee. As at December 31, 1985 the accumulated value of the vested benefit was $7,800,000. This amount will be accounted for as payroll costs in future years when the benefits are paid.

(e) On January 27, 1986 City Council approved the establishment of and provided funding of $1,000,000 in the 1986 operating budget for a reserve to provide for liability self-insurance.

SOURCE

	Capital Fund			
	By-law funds		Supplementary From Revenue Budget	Grants and Senior Governments
	General	Local Improvement		
EXPENDITURES				
Land and improvements				
Libraries	$ 16,107	$ —	$ —	$ 231,056
Health facilities	—	—	74,898	25,020
Fire halls and sites	510,790	—	2,877	—
Public Safety Building	—	—	182,234	—
City Hall	—	—	218,396	—
Civic theatres	—	—	—	850,000
Vancouver Art Gallery	—	—	—	—
Centennial Museum	—	—	119,785	—
Park sites and development	1,778,790	—	1,638,305	149,077
Community service centres	1,341,737	—	1,146,199	503,422
Various projects	72,486	—	25,411	—
Engineering assets				
Sewers	8,862,269	—	1,073,142	1,480,673
Streets, lanes and sidewalks	6,678,027	2,822,017	4,564,376	1,691,514
Cambie Bridge	19,792,578	—	1,219,111	1,760,387
Waterworks	5,966,742	—	309,662	—
Street lighting	241,918	70,388	1,047,334	98
Communications	353,518	—	614,070	—
Plant and equipment	—	—	—	—
Sundry	—	—	859,845	61,965
	$45,614,962	$ 2,892,405	$13,095,645	$ 6,753,212

December 31, 1985

O F F U N D S

other receipts			Revenue Fund		Other Funds		
Other	Total Capital Fund	Reserves	Operations		1985	1984
$ —	$ 247,163	$ —	$ —	$ —	$ 247,163	$ 393,022
30,000	129,918	—	—	—	129,918	253,541
—	513,667	—	—	—	513,667	246,177
472,500	654,734	—	—	—	654,734	65,300
—	218,396	—	—	—	218,396	105,889
49,126	899,126	—	—	—	899,126	134,295
89,654	89,654	—	—	—	89,654	730,685
—	119,785	—	—	—	119,785	188,667
1,082,338	4,648,510	—	—	—	4,648,510	2,557,507
83,072	3,074,430	—	—	—	3,074,430	2,992,185
118,000	215,897	—	—	—	215,897	729,010
2,602,858	14,018,942	—	—	21,902	14,040,844	15,187,573
541,538	16,297,472	—	—	688,851	16,986,323	17,183,914
—	22,772,076	—	—	—	22,772,076	19,364,745
1,093,739	7,370,143	—	—	12,981	7,383,124	6,270,416
—	1,359,738	—	—	21,634	1,381,372	1,065,455
48,323	1,015,911	—	—	—	1,015,911	267,906
—	—	6,289,849	411,826	—	6,701,675	6,726,500
—	921,810	—	—	—	921,810	257,965
$ 6,211,148	$74,567,372	$ 6,289,849	$ 411,826	$ 745,368	$82,014,415	$74,720,752

CAPITAL FUND DEBENTURES OUTSTANDING — SCHEDULE 2

As at December 31, 1985

Maturing in	General debentures (including Waterworks)	Local improvement debentures (property owners' share)	Total outstanding December 31, 1985
1986	$ 6,029,270	$ 2,047,833	$ 8,077,103
1987	5,287,306	2,756,083	8,043,389
1988	15,344,377	1,666,284	17,010,661
1989	12,924,925	2,321,542	15,246,467
1990	14,716,143	3,982,426	18,698,569
1991-1995	146,232,656	15,992,810	162,225,466
1996-2000	24,111,254	6,001,007	30,112,261
2001-2005	21,107,242	—	21,107,242
2006-2010	2,723,085	—	2,723,085
2011	333,475	—	333,475
	$248,809,733	$ 34,767,985	$283,577,718

1. The rates of interest payable on the principal amount of the debentures vary between 5.25% and 17.75% per annum. The average rate of interest payable during the year ending December 31, 1986 is estimated to be 10.86%.

2. The $283,577,718 principal amount of debentures outstanding at December 31, 1985 comprises $239,577,718 payable in Canadian funds and $44,000,000 payable in U.S. funds (note 3, page 50).

SUPPLEMENTARY FINANCIAL INFORMATION 1985

COMMENTS ON SUPPLEMENTARY FINANCIAL INFORMATION

We have reported to the Mayor and Members of Council on our examination for the purpose of expressing an opinion on the financial statements of the City of Vancouver for the year ended December 31, 1985.

We do not express an opinion on the following schedules since our examination did not extend to the detailed information therein.

THORNE RIDDELL
Chartered Accountants

Vancouver, Canada
April 11, 1986

CAPITAL FUND
UNEXPENDED FUNDS

As at December 31, 1985
(Prepared without audit)

	From Debentures Issued	Other	Total
Engineering			
Roads, walks, streets and lanes	$ 2,947,108	$ 1,777,855	$ 4,724,963
Refuse disposal	316,396	—	316,396
Street lighting and communications	1,599,112	1,017,440	2,616,552
Traffic Control	—	530,987	530,987
	4,862,616	3,326,282	8,188,898
Parks and Recreation			
Acquisition and development	342,724	3,330	346,054
Community service facilities	—	676,316	676,316
	342,724	679,646	1,022,370
Civic Buildings Projects			
Centennial Museum	—	16,013	16,013
City Hall and Annex	—	42,667	42,667
Civic theatres	—	568,661	568,661
Fire halls	232,791	649,000	881,791
Health facilities	—	667,064	667,064
Libraries	584,442	330,541	914,983
Police	—	283,601	283,601
	817,233	2,557,547	3,374,780
Redevelopment Projects			
Neighbourhood Improvement Program	—	15,482	15,482
Redevelopment downtown	—	92,339	92,339
	—	107,821	107,821
Sundry	—	643,901	643,901
Unappropriated	—	59,851	59,851
Exhibit E, page 20	$ 6,022,573	$ 7,375,048	$13,397,621

CAPITAL FUND
ADVANCES RE PROPERTY OWNERS' SHARE OF LOCAL IMPROVEMENTS

As at December 31, 1985
(Prepared without audit)

	Advance Dec. 31, 1984	Financed 1985	Expended 1985	Advance Dec. 31, 1985
Pavements, etc.	$ 2,413,164	$ 2,608,917	$ 2,919,886	$ 2,724,133
Street lighting	126,520	153,579	72,193	45,134
Exhibit E, page 20	$ 2,539,684	$ 2,762,496	$ 2,992,079	$ 2,769,267

CAPITAL FUND
CHANGES IN DEBENTURE DEBT OUTSTANDING

Year Ended December 31, 1985
(Prepared without audit)

	Price	Interest Rate		
Balance at beginning of year				$253,009,307
Add: New Debenture issues during 1985				
To the Sinking Fund:				
Local Improvement				
Street work	100.00	11.00	$ 1,633,760	
Beautification	100.00	11.00	415,616	
Lane lighting	100.00	11.00	34,543	
Street lighting	100.00	11.00	32,460	2,116,379
To the general public:				
General and water	100.00	11.75	40,000,000	40,000,000
				295,125,686
Less: Matured — redeemed from Sinking Fund:				
General			4,725,000	
Local improvement			2,036,595	
			6,761,595	
— redeemed from general revenue			4,786,373	11,547,968
Balance at end of year Exhibit E, page 21				$283,577,718

CAPITAL FUND
DEBENTURE CASH AND RELATED CAPITAL EXPENDITURES
As at December 31, 1985
(Prepared without audit)

Original Amount of Bylaw	Bylaw Number	Due Date	Purpose	BALANCE AT DECEMBER 31, 1984		1985 TRANSACTIONS		BALANCE AT DECEMBER 31, 1985	
				Unexpended Debenture Cash	Advances Pending Debenture Issues	Debentures Issued	Capital Expenditures	Unexpended Debenture Cash	Advances Pending Debenture Issues
$13,032,000	5754	1994	Sewers	$ 1,712,686	$ —	$ —	$ 1,712,686	$ —	$ —
7,000,000	5873	1995	Sewers	—	—	7,000,000	7,149,583	—	149,583
5,000,000	5659	1986-88	Streets-General	1,392,620	—	—	1,392,620	—	—
3,000,000	5754	1994	Streets-Congestion/Safety	2,825,898	—	—	1,364,279	1,461,619	—
2,000,000	5754	1994	Streets-Lanes/Sidewalks	1,739,513	—	—	254,024	1,485,489	—
3,000,000	5754	1994	Streets-General	2,980,319	—	—	3,667,104	—	686,785
400,000	5484	1986-96	Refuse disposal	388,882	—	—	72,486	316,396	—
5,000,000	5873	1995	Water	—	150,694	5,000,000	5,966,742	—	1,117,436
231,017	5943	1994	Communications	685,287	—	—	126,144	559,143	—
1,220,000	5484	1986-96	Communications	227,374	—	—	227,374	—	—
860,000	5484	1986-96	Street lighting	261,888	—	—	241,918	19,970	—
297,500	5648	1986-96	Street lighting	397,500	—	—	—	397,500	—
622,500	5484	1986-96	Underground wiring	622,500	—	—	—	622,500	—
25,000,000	5873	1995	Cambie Bridge	—	9,196,286	25,000,000	19,792,578	—	3,988,864
1,000,000	5873	1995	Recreation facilities	—	—	1,000,000	1,049,371	—	49,371
500,000	5754	1994	Recreation facilities	267,840	—	—	267,840	—	—
2,000,000	5873	1995	Parks development	—	755,124	2,000,000	902,152	342,724	—
1,650,000	5754	1994	Park acquisition	876,638	—	—	876,638	—	—
85,474	5030	1986-96	Indoor pools	24,067	—	—	24,067	—	—
459	5599	1986-96	Indoor pools	459	—	—	459	—	—
775,000	5754	1994	Libraries	600,548	—	—	16,107	584,441	—
1,000,000	5754	1994	Firehalls	743,581	—	—	510,790	232,791	—
				$15,747,600	$10,102,104	$40,000,000	$45,614,962	$ 6,022,573	$ 5,992,039

REVENUE CHANGES IN RESERVES

Year Ended (Prepared

	Plant and equipment replacement	Equipment purchases out of revenue
Balances at beginning of year	$15,292,986	$ 665,183
Additions		
Provision for replacement	3,898,616	—
Transfer from Revenue Fund budget	180,000	—
Revenue budget appropriations	439,700	1,059,100
Donations and miscellaneous receipts	6,420	65,790
Sundry operating surpluses (net)	—	—
Transfer from Capital Fund	—	—
	19,817,722	1,790,073
Deductions		
Expenditures		
Plant and equipment	5,214,736	1,075,113
Sundry	—	—
Funding to Revenue Fund budget	—	—
Transfer to Capital Fund	—	—
	5,214,736	1,075,113
Balances at end of year		
Exhibit H, page 25	$14,602,986	$ 714,960

FUND
FOR GENERAL PURPOSES

December 31, 1985
without audit)

Water rates stabilization	Miscellaneous	Art Gallery operations	Housing programs	Outstanding Commitments	Total
$ 1,406,540	$ 387,033	$ 3,626,694	$ 462,582	$ 843,647	$22,684,665
—	59,163	—	—	—	3,957,779
—	—	—	—	2,571,042	2,751,042
—	—	—	—	—	1,498,800
—	865,562	—	—	—	937,772
—	253,577	—	—	—	253,577
—	167	686	—	—	853
1,406,540	1,565,502	3,627,380	462,582	3,414,689	32,084,488
—	—	—	—	—	6,289,849
—	241,948	—	—	—	241,948
551,774	191,593	5,594	—	843,647	1,592,608
—	—	17,872	—	—	17,872
551,774	433,541	23,466	—	843,647	8,142,277
$ 854,766	$ 1,131,961	$ 3,603,914	$ 462,582	$ 2,571,042	$23,942,211

REVENUE FUND
STATEMENT OF TAX RECEIPTS AND ARREARS

Year ended December 31, 1985
(Prepared without audit)

Balance, January 1, 1985		$ 21,912,695
Less: Receipts		16,402,478
		5,510,217
Add: Interest and adjustments (net)		1,272,331
Outstanding — prior years		6,782,548
Current tax levy — general (exhibit J, page 28)		172,992,910
— on behalf of other governments (exhibit J, page 34)	$200,498,545	
Less: Receipts in lieu of taxes	4,014,784	196,483,761
		369,476,671
Local improvement levy (exhibit J, page 28)		4,822,689
		374,299,360
Receipts		359,605,083
Current tax arrears		14,694,277
Add: Penalties on current tax arrears	895,157	
Current flat rate water arrears	226,135	1,121,292
Outstanding — current year		15,815,569
Balance, December 31, 1985 (exhibit H, Page 24)		$ 22,598,117

ANALYSIS OF ARREARS

By year of levy, including penalties and interest at December 31, 1985
(Prepared without audit)

1985	$ 15,815,569
1984	4,014,380
1983	2,768,168
	$ 22,598,117

REVENUE FUND
STATEMENT OF RECEIPTS IN LIEU OF TAXES

Year ended December 31, 1985
(Prepared without audit)

Low rental housing projects:	
Antoinette Lodge	$ 20,380
Champlain Heights	62,577
Cordova House	16,420
Culloden Gardens	74,697
East 5th Avenue	10,320
East 49th Avenue and Elliott Street	53,055
East 7th Avenue	7,561
East 6th Avenue and Carolina Street	28,653
East 25th Avenue and Brant Street	26,515
Grandview Terrace	61,405
Little Mountain	183,779
McLean Drive	7,151
McLean Park	200,818
Oppenheimer Lodge	28,174
Orchard Park	64,946
Nicholson Tower	57,284
Raymur Avenue	206,222
Roddan Lodge	30,746
Rupert Street and Vanness Avenue	21,549
Skeena Terrace	100,857
Sunset Towers	159,566
Wall Street	30,411
West 2nd Avenue	3,811
West 4th Avenue and Wallace Street	90,448
West 2nd Avenue and Cypress Street	12,786
West 7th Avenue and Maple Street	21,021
2929 Laurel Street	11,126
	1,592,278
B.C. Hydro and Power Authority	4,944,624
B.C. Place	1,179,036
B.C. Telephone Company	1,387,929
Canadian Broadcasting Corporation	384,655
CNCP Telecommunications	1,313
Teleglobe Canada	66,539
Consular properties	57,190
Federal properties (net)	2,611,937
Provincial properties	3,723,270
Insurance Corporation of B.C.	469,960
Liquor Distribution Branch	286,151
Port of Vancouver	1,589,893
Current taxes on property sold	111,999
Rogers Cablevision Ltd.	207,289
Central Heat Distribution Ltd.	96,825
Exhibit J, page 28	$18,710,888

REVENUE FUND
STATEMENT OF SUNDRY REVENUES

Year ended December 31, 1985
(Prepared without audit)

Sundry rentals (net)		$ 1,318,851
Taxes in lieu		
Downtown Parking Corporation		649,659
Pacific Centre		4,824,770
Other properties		1,911,970
		8,705,250
Sundry licenses		
Business	4,365,995	
Dog	465,082	
Other	460,000	5,291,077
Scavenging fees		
Containerized pickup	1,436,046	
Disposal site receipts	1,838,503	
Other	768,111	4,042,660
Service and inspections fees		
Development permits	686,070	
Building permits	1,770,152	
Plumbing inspection	882,183	
Electrical inspection	998,135	
Other	640,599	4,977,139
Sundry fees and services		
Pacific National Exhibition — rental	375,300	
Sale of scrap	74,660	
Provincal school tax administration fee	249,537	
Other	708,277	1,407,774
Interest earned on short-term investments		
Capital and Revenue Funds	10,751,983	
Local improvements and sewer connection advances	136,215	
Other	185,796	11,073,994
Municipal by-law fines		4,374,262
Income from parking meters		1,842,020
Exhibit J, page 28		$41,714,176

REVENUE FUND
CHANGES IN RESERVES FOR FINANCING PURPOSES

Year Ended December 31, 1985
(Prepared without audit)

	Balances at beginning of year	Adjustments and Transfers	Balances at end of year
Business and property tax arrears	$ 4,131,829	$ (815,500)	$ 3,316,329
Property owners' share of local improvements	1,000,000	—	1,000,000
Grants in lieu of taxes	1,091,521	(238,912)	852,609
Exhibit H, page 25	$ 6,223,350	$ (1,054,412)	$ 5,168,938

CEMETERY CARE FUND

Balance Sheet as at December 31, 1985
(Prepared without audit)

ASSETS

Capital cash and investments	$ 2,017,807
Operating account — interest accrued on investments	26,556
	$ 2,044,363

LIABILITIES AND EQUITY

Due to City of Vancouver — accrued amortization	$ 59,878
— accrued interest	26,556
	86,434
Cemetery Care Reserve (exhibit H, page 25)	1,957,929
	$ 2,044,363

SINKING FUND
STATEMENT OF CHANGES IN U.S. PREMIUM LIABILITY RESERVE

Year ended December 31, 1985
(Prepared without audit)

	1985	1984
Balance at beginning of year	$ 3,990,836	$ 3,671,395
Interest income (exhibit P, page 46)	336,551	319,441
	4,327,387	3,990,836
Provision for U.S. exchange (exhibit J, page 33)	2,478,000	—
Balance at end of year (exhibit O, page 45)	$ 1,849,387	$ 3,990,836

Year Ended (Prepared

	Salaries & Fringe Benefits	Operating & General	New Equipment & Non-recurring Costs
General Government			
Mayor & Aldermen	$ 472,421	$ 55,547	$ 10,004
City Manager	368,804	28,098	1,205
Finance	8,101,676	2,032,939	1,602,143
Personnel	1,197,148	265,877	1,831
Law	1,073,643	233,866	29,907
City Clerk	986,904	318,884	13,875
Civic Buildings	4,602,976	1,555,358	114,800
Archives	259,610	136,177	2,809
General expenses	189,534	485,907	115,700
Protection to Persons and Property			
Fire	36,896,364	1,332,738	274,470
Police	54,571,662	3,966,338	1,188,478
Permits and Licenses	5,756,616	566,738	75,788
Emergency Program	69,990	6,470	—
Engineering — Administration & General	4,895,595	2,228,060	97,506
Engineering — Works			
Streets, roads, bridges and walks	2,110,113	6,792,951	604,412
Snow and ice control	541,784	908,073	13,350
Traffic control	1,366,372	962,821	100,335
Street lighting and communications	1,311,265	4,735,355	54,276
Parking enforcement	1,491,872	918,474	93,996
Engineering — Sanitation			
Sewers and drains	484,914	1,482,143	11,720
Joint Sewer Board — pollution control, operation and maintenance	—	—	—
Street cleaning	2,084,390	1,499,119	759
Scavenging and waste removal	5,287,799	5,562,648	—
Engineering — Waterworks			
Water rates — billing and inspection	—	—	—
Distribution system	1,601,356	3,070,293	107,283
Purchase of water	—	—	—
Debt charges	—	—	—
Carried forward	135,722,808	39,144,874	4,514,647

EXPENDITURE DETAIL

December 31, 1985
without audit)

Other Costs	Grants	Total Expenditures	Less Recoveries and Misc. Income (page 70)	Distributed (To) From Other Depts. (page 72)	Expenditures per Exhibit J (page 28)
$ —	$ —	$ 537,972	$ —	$ —	$ 537,972
—	—	398,107	—	—	398,107
—	—	11,736,758	(1,114,993)	(755,874)	9,865,891
—	—	1,464,856	(263,396)	—	1,201,460
—	—	1,337,416	(65,717)	—	1,271,699
—	—	1,319,663	—	—	1,319,663
—	—	6,273,134	(34,824)	(3,647,646)	2,590,664
—	—	398,596	(14,327)	95,631	479,900
—	—	791,141	(23,315)	—	767,826
					18,433,182
—	—	38,503,572	(285,807)	94,883	38,312,648
—	—	59,726,478	(2,116,036)	1,465,556	59,075,998
—	—	6,399,142	(24,124)	—	6,375,018
—	—	76,460	(37,026)	—	39,434
					103,803,098
(467,192)	—	6,753,969	(2,313,321)	(4,440,648)	—
—	—	9,507,476	(1,770,045)	2,109,289	9,846,720
—	—	1,463,207	—	—	1,463,207
—	—	2,429,528	(288,618)	1,048,593	3,189,503
—	—	6,100,896	(669,894)	(655,641)	4,775,361
—	—	2,504,342	(11,860)	25,734	2,518,216
					21,793,007
—	—	1,978,777	(369,710)	1,034,226	2,643,293
3,680,978	—	3,680,978	—	—	3,680,978
—	—	3,584,268	(19,146)	120,075	3,685,197
—	—	10,850,447	(1,158,247)	456,828	10,149,028
					20,158,496
—	—	—	—	484,831	484,831
—	—	4,778,932	(971,476)	139,164	3,946,620
3,977,718	—	3,977,718	—	—	3,977,718
6,131,595	—	6,131,595	—	—	6,131,595
					14,540,764
13,323,099	—	192,705,428	(11,551,882)	(2,424,999)	178,728,547

	Salaries & Fringe Benefits	Operating & General	New Equipment & Non-recurring Costs
BROUGHT FORWARD	$135,722,808	$ 39,144,874	$ 4,514,647
Planning			
Planning	4,228,629	844,308	84,904
Social Planning	1,195,380	954,517	8,289
Recreation and Community Services			
Parks and Recreation			
General operations	23,071,778	7,285,893	544,750
Income operations	1,308,762	2,434,727	166,177
Libraries	10,557,715	3,088,695	191,944
Civic Theatres	1,299,518	369,264	17,328
Grants for Cultural and Community Services			
Britannia Community Services Centre	1,670,152	400,344	51,178
Vancouver Museum and Planetarium	—	—	—
Vancouver Art Gallery	—	—	—
Carnegie Centre	505,219	123,533	10,261
Grants — Cultural	—	—	—
— Community Services	—	—	—
Other	—	—	—
Health			
Public Health Service	20,190,733	2,885,639	193,924
Mountain View Cemetery	324,250	354,799	3,010
Housing facilities (page 80)	2,088,994	1,309,891	287,456
Interest on temporary loans	—	—	—
U.S. exchange on debt charges	—	—	—
Debt charges (other than waterworks)	—	—	—
Transfers	—	—	—
TOTAL EXPENDITURES FROM REVENUE	$202,163,938	$ 59,196,484	$ 6,073,868

EXPENDITURE DETAIL (continued)

Other Costs	Grants	Total Expenditures	Less Recoveries and Misc. Income (page 70)	Distributed (To) From Other Depts. (page 72)	Expenditures per Exhibit J (page 28)
$ 13,323,099	$ —	$192,705,428	$ (11,551,882)	$ (2,424,999)	$178,728,547
—	—	5,157,841	(496,041)	—	4,661,800
—	—	2,158,186	(1,244,680)	—	913,506
					5,575,306
—	—	30,902,421	—	(1,136,815)	29,765,606
—	—	3,909,666	—	1,485,488	5,395,154
—	—	13,838,354	(1,721,610)	273,086	12,389,830
—	—	1,686,110	(269,745)	1,152,893	2,569,258
					50,119,848
—	—	2,121,674	(315,810)	(542,315)	1,263,549
—	994,030	994,030	—	—	994,030
—	1,514,193	1,514,193	—	—	1,514,193
—	—	639,013	(31,967)	161,291	768,337
—	1,512,205	1,512,205	(22,930)	—	1,489,275
—	2,001,189	2,001,189	(295,465)	—	1,705,724
—	643,910	643,910	(348,792)	—	295,118
					8,030,226
—	—	23,270,296	(15,690,297)	705,889	8,285,888
—	—	682,059	(414,137)	35,120	303,042
					8,588,930
—	—	3,686,341	(3,976,703)	290,362	—
156,298	—	156,298	—	—	156,298
1,286,486	—	1,286,486	—	—	1,286,486
39,035,572	—	39,035,572	(1,667,590)	—	37,367,982
13,612,612	—	13,612,612	—	—	13,612,612
$ 67,414,067	$ 6,665,527	$341,513,884	$ (38,047,649)	$ —	$303,466,235

REVENUE
RECOVERIES AND

(Prepared

	RECOVERIES		
	Federal	Provincial	Other
Finance	$ 9,113	$ —	$ —
Personnel	—	—	263,396
Law	—	—	65,717
Civic Buildings	7,272	—	27,552
Archives	—	—	—
General expenses	—	—	22,930
Fire	—	217,283	65,524
Police	179,999	405,160	1,264,252
Permits & Licenses	—	—	23,837
Emergency Program	—	37,026	—
Engineering — administration & general	—	3,200	79,879
Streets, roads, bridges, and walks	1,715	—	912,778
Traffic control	22,753	—	7,064
Street lighting and communications	4,114	—	353,709
Parking enforcement	—	—	11,860
Sewers and drains	—	—	85,379
Street cleaning	—	—	19,146
Scavenging and waste removal	—	—	1,101,716
Waterworks	—	—	381,838
Planning — Planning	165,943	166,610	13,491
— Social Planning	151,151	592,097	10,068
Libraries	—	—	930,774
Civic Theatres	—	—	124,423
Britannia Centre	—	—	—
Carnegie Centre	—	—	25,129
Grants	295,465	—	371,722
Health — public health services	107,200	11,396,870	3,905,105
— cemetery	—	—	—
Housing facilities	—	2,054,240	232,001
Debt charges (other than waterworks)	—	233,000	—
Total	$ 944,725	$ 15,105,486	$ 10,299,290

FUND
MISCELLANEOUS INCOME

without audit)

Other Funds	User Fees	Income Other	Total (page 66)
$ 1,101,695	$ —	$ 4,185	$ 1,114,993
—	—	—	263,396
—	—	—	65,717
—	—	—	34,824
—	—	14,327	14,327
—	—	385	23,315
—	—	3,000	285,807
—	—	266,625	2,116,036
—	—	287	24,124
—	—	—	37,026
2,228,796	—	1,446	2,313,321
855,552	—	—	1,770,045
258,801	—	—	288,618
288,034	—	24,037	669,894
—	—	—	11,860
284,331	—	—	369,710
—	—	—	19,146
56,531	—	—	1,158,247
482,050	—	107,588	971,476
116,128	33,869	—	496,041
—	487,738	3,626	1,244,680
58,671	326,441	405,724	1,721,610
—	145,322	—	269,745
—	271,088	44,722	315,810
—	—	6,838	31,967
—	—	—	667,187
14,300	266,822	—	15,690,297
—	244,703	169,434	414,137
—	1,690,462	—	3,976,703
1,434,590	—	—	1,667,590
$ 7,179,479*	$ 3,466,445	$ 1,052,224	$ 38,047,649

*$ 28,600	Sinking
1,081,284	Revenue Fund reserves
1,514,996	Property Endowment
$ 4,554,599	Capital
$ 7,179,479	

(Prepared

	DISTRIBUTED FROM		
	Finance	Civic Buildings	Engineering General & Administration
DISTRIBUTED TO			
Finance	$ (755,874)	$ —	$ —
Civic Buildings	—	(3,647,646)	—
Archives	—	95,631	—
Fire	—	—	—
Police	6,500	1,206,460	—
Engineering — administration	83,000	—	(4,592,392)
— streets, roads, bridges and walks	—	—	1,704,498
— traffic control	2,500	—	379,488
— street lighting and communication	—	—	510,069
— parking enforcement	—	—	25,734
— sewers and drains	—	—	964,380
— street cleaning	—	—	110,496
— scavenging and waste removal	99,599	—	325,908
— water rates	484,831	—	—
— waterworks	—	—	571,819
Parks — general operations	79,444	—	—
— income operations	—	—	—
Libraries	—	—	—
Civic Theatres	—	1,152,893	—
Britannia Centre	—	—	—
Carnegie Centre	—	161,291	—
Health — public health service	—	741,009	—
— cemetery	—	—	—
Housing	—	290,362	—
	$ —	$ —	$ —

FUND
BETWEEN DEPARTMENTS

without audit)

DISTRIBUTED FROM					
Street Lighting	Waterworks	Parks General	Britannia Centre	Public Health	Totals (page 66)
$ —	$ —	$ —	$ —	$ —	$ (755,874)
—	—	—	—	—	(3,647,646)
—	—	—	—	—	95,631
94,883	—	—	—	—	94,883
252,596	—	—	—	—	1,465,556
68,744	—	—	—	—	(4,440,648)
95,267	309,524	—	—	—	2,109,289
664,126	2,479	—	—	—	1,048,593
(1,175,616)	9,906	—	—	—	(655,641)
—	—	—	—	—	25,734
—	69,846	—	—	—	1,034,226
—	9,579	—	—	—	120,075
—	31,321	—	—	—	456,828
—	—	—	—	—	484,831
—	(432,655)	—	—	—	139,164
—	—	(1,485,488)	269,229	—	(1,136,815)
—	—	1,485,488	—	—	1,485,488
—	—	—	273,086	—	273,086
—	—	—	—	—	1,152,893
—	—	—	(542,315)	—	(542,315)
—	—	—	—	—	161,291
—	—	—	—	(35,120)	705,889
—	—	—	—	35,120	35,120
—	—	—	—	—	290,362
$ —	$ —	$ —	$ —	$ —	$ —

REVENUE FUND
GRANTS FOR CULTURAL, COMMUNITY SERVICES, AND OTHER GRANTS — CULTURAL (page 31)

(Prepared without audit)

Cultural	
Anna Wyman Dance Theatre	$ 17,000
Arts and Science Centre	75,000
Arts Club Theatre Society	31,500
Assembly of B.C. Arts Council	1,000
Axis Mime Theatre	4,500
B.C. Books Award Committee	1,500
B.C. Boys Choir	2,700
Canadian Filmmakers	2,000
Canadian Music Centre	7,500
Carousel Theatre Society	7,500
Cartwright Street Gallery	4,000
Cecilian Ensemble	2,200
Centre Cultural Columbien	3,000
Cherntavsky Junior Club For The Performing Arts	4,000
Children's Arts Umbrella Association	6,000
Cineworks Independent Filmmakers Society	1,500
City Stage	22,000
Community Arts Council	4,000
Contemporary Art Gallery Society Of B.C.	31,000
Dunbar Musical Theatre Society	1,000
Edam Performing Arts Society	3,000
Federation of British Columbia Writers	3,000
Festival Concert Society	17,970
Firehall Theatre Society	7,500
Friends of Chamber Music	2,500
Green Thumb Players	8,000
Headlines Theatre	2,000
Judith Marcuse Dance Project	8,000
Jumpstart Performing Society	1,000
Karen Jamieson Dance Company	4,500
Khalso Diwan Society	2,705
Kitsilano Theatre Company	1,500
Kiwanis Music Festival	1,000
La Troup De La Seizieme	2,000
Malaspina Print-Makers Society	2,000
Metro Co-op Theatre Society	6,500
Mountain Dance Theatre	6,750
National Youth Orchestra	1,600
Native Daughters of B.C.	1,000
Native Indian Youth Society Spirit Song	2,000
New Play Centre	6,800
Nike International Marathon	1,500
Pacific Ballet Theatre	5,837
Pacific Cinematheque	7,500
Paula Ross Dance Society	4,000
Purcell Concert Society	4,000
Satellite Video Exchange	4,000
Sculptors Society of B. C.	1,000
Special Del Dance/Music/Theatre Society	1,000
Spirit Sons Society	3,300
Tamahnous Theatre	8,000
Theatre in the Park	9,900
Touchstone Theatre	3,500
Vancouver Academy of Music	20,000
Vancouver Bach Choir	32,000
Vancouver Ballet Society	2,000
Vancouver Cantata Society	10,500
Vancouver Chamber Choir	20,147
Vancouver Chamber Players	1,627
Vancouver Children's Circus	5,000
Carried forward	465,036

REVENUE FUND
GRANTS FOR CULTURAL, COMMUNITY SERVICES, AND OTHER GRANTS — CULTURAL (continued)

Brought forward		$ 465,036
Cultural (continued)		
Vancouver Chinatown Lions Club		2,500
Vancouver City Singers		2,500
Vancouver Co-op Radio		5,500
Vancouver Dance Centre — T.C.D.		1,500
Vancouver East Cultural Centre		80,410
Vancouver Little Theatre Association		1,000
Vancouver New Music Society		6,000
Vancouver Opera Association		87,000
Vancouver Playhouse		205,960
Vancouver Professional Theatre Alliance		1,000
Vancouver Recital Society		3,250
Vancouver Society of Independent Animators		1,000
Vancouver Society for Early Music		15,000
Vancouver Symphony Society		450,900
Vancouver Women in Focus Society		1,560
Vancouver Youth Symphony Orchestra Society		2,000
Vancouver Youth Theatre		2,180
Waterfront Theatre		11,000
West Coast Women and Words Society		1,000
Western Canada Opera Society		1,600
Western Front Society		5,500
Sundry Grants Under $1,000		3,959
		1,357,355
Vancouver Foundation Contribution		(22,930)
		1,334,425
Civic Festivals		
Asia Pacific Festival Society	$ 40,000	
B.C. Coalition for the Arts	3,500	
B.C. Choral Federation	2,000	
C.B.C. Noon Hour Concerts	1,500	
Chinese Benevolent Association	1,500	
Fanfare Festival Society	10,000	
First Van Conver Theatre Space Society	2,500	
Greek Day	1,500	
Heritage Festival Society	16,750	
Italian Day	2,000	
Japanese Canadian Citizen Association	1,500	
Japanese Community Volunteer Association	2,000	
Jewish Folksong Festival	1,500	
La Federation Franco Canadian	2,500	
National Black Coalition of Canada	1,500	
O.H. Lettuce B Fools	1,000	
Terminal City Dance Society — I.C.S.	1,500	
Vancouver Folkfest	15,000	
Vancouver Folk Music Festival Society	26,500	
Vancouver Sea Festival Society	15,000	
1985 International Youth Fest	5,000	
Sundry Grants Under $1,000	600	154,850
Exhibit J, page 31		$1,489,275

REVENUE FUND
GRANTS FOR CULTURAL, COMMUNITY SERVICES, AND OTHER
GRANTS — OTHER (page 31)

(Prepared without audit)

Achilles Track Society	$ 2,000
Association of Neighbourhood Houses	2,000
B.C. Amateur Hockey Association	1,000
B.C. Athletic Commission	1,000
B.C. Field Hockey	1,000
B.C. Lacrosse Association	2,000
B.C. Paraplegic Foundation	25,000
B.C. Rugby Union	1,000
B.C. School Sports	4,000
B.C. Sports Hall of Fame	2,000
B.C. Volleyball Association	2,000
Beyond War	2,000
Bicycle Association of B. C.	1,000
Britannia Community Service Centre	2,000
Canada Day Committee	1,655
Canadian Association of Mime, B.C. Region	9,000
Canadian Amateur Diving Association	1,000
Canadian Dolphin Swim Club	5,000
Canadian Field Hockey Association	10,000
Canadian Jewish Congress	2,000
Canadian Red Cross — Mexico Disaster	15,000
Canadian Red Cross Water Safety Service	1,000
Canoe Sport of B.C.	1,700
Centennial Labour CTE — Calendar	2,000
Cineworks	7,500
City Farmer	1,000
Coast Foundation Society	32,000
Colleen Bostwick	2,000
Defend Education Service Coalition	3,510
D.E.R.A.	2,000
Dunbar Community Association	1,000
End The Arms Race	15,898
Foresight Prod. Stanley Park	4,000
Genealogical Society of B.C.	1,500
Grants in lieu of taxes	29,151
Greater Vancouver Library Federation	1,500
International Downtown Executive Assocation	2,500
Isadoras Co-Op Restaurant	1,500
Jewish Family History Society	1,000
Jewish Festival Arts Society	2,000
Kerrisdale Art Club	1,000
Kerrisdale Historical Society	2,000
Lao Benevolent Association of B.C.	1,500
Local Improvement Relief	12,415
Marmalade Animation Ltd.	5,000
Mayor's Campaign For Famine Relief	12,735
Mountain Dance Theatre	2,000
Pacific Immigrant Resources Society	2,000
Point Grey Centennial Commission	2,000
Royal Life Saving Society	2,000
Salvation Army/Mexican Mercy Flight	5,000
Society For The Prevention of Cruelty to Animals	17,600
Society of Friendship of Cecilian Ense	3,000
Societe Hist. Franco Columbiene	1,000
Southlands Riding Club	1,000
The Alcuin Society	5,000
The Vancouver Pro Musica	3,000
Thunderbird Hockey Alumni Society	1,000
University Ladies Golf Club	1,000
Carried forward	284,664

REVENUE FUND
GRANTS FOR CULTURAL, COMMUNITY SERVICES, AND OTHER GRANTS — OTHER (continued)

(Prepared without audit)

Brought forward		$ 284,664
V.C.P.C. Goals Update Program	19,050	
Vancouver Alpen Club B.C.	1,000	
Vancouver Botanical Garden Association	1,000	
Vancouver Centennial Labour Committee — Tour Guide	1,500	
Vancouver Centennial Labour Committee — Posters	2,000	
Vancouver Childrens Circus Society	4,500	
Vancouver City Planning Commission	34,750	
Vancouver Convention and Visitors Bureau	244,200	
Vancouver Horseshoe Club	1,000	
Vancouver Jewish Community Centre	2,000	
Vancouver Library Children Services	1,500	
Vancouver Natural History Society	1,000	
Vancouver Poetry Centre	2,500	
Vancouver Rowing Club	15,000	
Vancouver Rugby Union	1,000	
Vancouver Safety Council	3,600	
Vancouver Skating Club	1,000	
Vancouver Volunteer Centre	1,000	
Vancouver Women in Focus Society	2,500	
Video Inn/Western Front	4,000	
Wanderers Cricket Club	1,000	
Sundry Grants Under $1,000	14,146	359,246
Other Grants		643,910
Less: Miscellaneous contributions		348,792
Exhibit J, page 31		295,118
Vancouver Art Gallery Association		1,514,193
Vancouver Museum and Planetarium Association		994,030
		$2,803,341

REVENUE FUND
GRANTS FOR CULTURAL, COMMUNITY SERVICES AND OTHER GRANTS — COMMUNITY SERVICES (page 31)

(Prepared without audit)

Aids Vancouver	$ 37,500
Alcohol — Drug Education Service	22,000
Association of Neighbourhood Houses	7,610
Association of Vietnamese Refugees B.C.	247,642
Association of Vietnamese Refugees	15,840
Battered Women Support Services	8,000
Big Brothers of Greater Vancouver	30,316
Big Sisters of B.C. — Lower Mainland	33,954
Boys' and Girls' Club of Greater Vancouver	42,858
B.C. Civil Liberties Association	4,187
B.C. Coalition of the Disabled	9,141
Brock House Society	16,000
Canadian Mental Health Association	5,000
Canadian Paraplegic Association	39,631
Carnegie CCA — Oppenheimer Park	7,468
Catholic Community Services Association	3,500
Cedar Cottage Neighbourhood House — Portuguese Week	10,382
Children's Resource Centre	4,329
Chinese Community Library Service	19,200
Chown Adult Day Care Centre	13,068
City Hall Daycare	1,800
Consumer's Association of Canada (B.C.)	6,000
Crisis Intervention and Suicide Prevention Centre	27,063
Cross Reach — Seniors	12,092
Dial Daycare Information and Referral Service	17,750
Downtown Eastside Residents Association Seniors Program	7,092
Downtown Eastside Residents Association	20,988
Downtown Eastside Women's Centre	20,168
Downtown Eastside Youth Activities Society	20,650
Downtown Handicapped Association	8,000
Dugout Day Centre	18,734
Eastside Family Place Society	22,500
East Vancouver Stroke Club	2,904
Family Services of Greater Vancouver	35,231
Franklin Community School Association	16,620
Gordon Neighbourhood House (Davie Street)	14,388
Greater Vancouver Food Bank Society	4,000
Greater Vancouver Information and Referral Service	10,000
Greater Vancouver Information and Referral Service Senior Housing	9,541
Handicapped Resource Centre	13,856
Hastings Community Association	16,000
Hastings Sunrise Seniors Outreach	6,420
Homesharers Society of B.C.	12,493
Japanese Community Association	15,943
Kettle Friendship Society	20,489
Kiwassa Neighbourhood Services Association	29,680
Kiwassa Hear Hear Program	9,700
Life Resource Centre Society	9,590
Little Mountain Neighbourhood House	41,274
Marpole-Oakridge Area Council Society	17,812
Marpole-Oakridge Neighbourhood Place	11,694
Marpole-Oakridge Seniors Centre	8,838
Missions to Seamen	11,550
Carried forward	1,078,486

Brought forward	$1,078,486
Mosaic	77,851
Mount Pleasant Community Workshop	11,253
Mount Pleasant Neighbourhood House	25,000
Native/Police Community Liaison Project	27,967
New Hope Centre	17,958
Oasis	22,286
Pacific Foundation — V.G.G.C.	6,000
Pacific Immigrant Resources	11,000
Pacific Post Partum Support Society	8,000
People's Law School	23,224
Planned Parenthood	4,000
Ray Cam Co-Operative Centre — Family Worker	18,878
Ray Cam Co-Operative Centre — Youth Worker	6,139
Reach Centre Association	18,774
Red Cross Child Abuse Prevention Program	10,000
Red Door Rental Aid	69,530
Renfrew-Collingwood Seniors Society	26,125
St. James Social Service Society	16,115
South Vancouver Stroke Club	5,255
Strathcona Community Centre Association	21,087
Strathcona Stroke Club	4,130
S.U.C.C.E.S.S.	18,000
Tenant's Rights Coalition	19,800
The 411 Seniors Centre Society	34,320
Urban Native Indian Education Society	15,223
Vancouver Area Human Rights Coalition	9,720
Vanccuver Association for Children with Learning Disabilities	25,699
Vancouver Community Acc. Panel	5,000
Vancouver Community Legal Assistance Society	19,610
Vancouver and District Public Housing Tenant Association	30,186
Vancouver Life Skills Society (South Vancouver Family)	19,000
Vancouver Mental Patients — Drop in	41,345
Vancouver Neurological Centre	21,030
Vancouver North Stroke Club	1,482
Vancouver Oral Centre For Deaf Children	5,000
Vancouver-Richmond Association for the Mentally Handicapped	24,623
Vancouver Second Mile Society	12,240
Vancouver Status of Women	22,000
Vancouver Stroke Club	6,225
Vancouver Volunteer Centre	11,872
Voice of Cerebral Palsied	11,440
V O N Meals on Wheels	20,820
WAVAW Rape Crisis Centre	13,171
West End Stroke Club	1,482
West End Tenant's Association	3,124
Western Institute for the Deaf	15,039
West Side Family Place	18,684
Y.W.C.A. Crabtree Corner	23,232
Y.W.C.A. Emergency Child Care Centre	23,334
Y.W.C.A. Single Parents Support Group	14,430
Society for Developmental Language Disorders	5,000
	2,001,189
Less: Recoveries from Canada Assistance Plan	(295,465)
Exhibit J, page 31	$1,705,724

REVENUE
HOUSING
(operated by the

(Prepared

	Barclay Heritage Square	Oppenheimer Lodge	Continental Hotel
Revenue:			
Rentals	$ 28,305	$ 265,510	$ 109,144
Meals	—	—	137,056
Contributions — senior governments	—	—	413,036
— other	607	—	66,442
	28,912	265,510	725,678
Expenditure:			
Administration	1,394	39,424	72,945
Nursing services	—	—	—
Operating	6,635	187,721	310,183
Maintenance and repairs	798	19,592	45,306
Meal services	—	—	275,865
Additional furnishings and equipment	—	18,773	21,379
Transferred to City of Vancouver Public Housing Corporation	20,085	—	—
	28,912	265,510	725,678
Exhibit J, page 31	$ —	$ —	$ —

Continental Hotel and Taylor Manor are owned by the City of Vancouver.

Barclay Heritage Square is leased by the City of Vancouver Public Housing Corporation from the City of Vancouver.

Roddan Lodge, Central Residence and Alexander Residence are owned by the City of Vancouver Public Housing Corporation.

The remaining facilities are owned by senior governments.

FUND
FACILITIES
City of Vancouver)

without audit)

Antoinette Lodge	Cordova Lodge	Taylor Manor	Roddan Lodge	Central Residence	Alexander Residence	Total
$ 144,287	$ 256,842	$ 218,949	$ 314,657	$ 173,000	$ 37,432	$1,548,126
—	4,030	1,250	—	—	—	142,336
58,225	752,487	610,436	—	189,992	30,064	2,054,240
—	26,091	122,787	—	16,074	—	232,001
202,512	1,039,450	953,422	314,657	379,066	67,496	3,976,703
32,564	107,500	80,252	26,378	56,219	20,162	436,838
—	425,683	430,782	—	—	—	856,465
144,221	277,137	215,295	162,927	214,951	42,228	1,561,298
12,203	22,986	31,593	23,059	23,017	4,134	182,688
—	148,522	139,185	—	—	—	563,572
13,524	57,622	56,315	33,992	84,879	972	287,456
—	—	—	68,301	—	—	88,386
202,512	1,039,450	953,422	314,657	379,066	67,496	3,976,703
$ —	$ —	$ —	$ —	$ —	$ —	$ —

BALANCE OF FOUR YEAR CAPITAL FINANCING PLAN 1983-1986

Approved by the electors November, 1982

	Amount Authorized	Debentures Authorized to Dec. 31, 1985	Balance
Streets To provide for improvement of the street and traffic signal systems to cope with increasing congestion for both transit and other motor vehicles by improving traffic flows and reducing safety hazards; to provide the City's portion of local improvement requests for local streets, lanes and sidewalk improvement projects; to initiate projects to reduce maintenance and preserve City facilities from deterioration; to reconstruct, construct, and improve streets, lanes, and sidewalks, including the acquisition of real property; to open new streets and lanes, and install sidewalks, curbs and gutters; and to redeck the Granville Street Bridge	$19,300,000	$ 5,989,000	$13,311,000
Street Lighting and Communications To provide for improvements to the operating efficiency of the communications systems and to increase public safety; to construct and reconstruct the street lighting plant to replace components which have reached the end of their economic and useful lives; and to improve dispatch systems of the Police and Fire Departments	1,450,000	—	1,450,000
Refuse Disposal To provide for the construction and acquisition of facilities and equipment for pollution control at the City of Vancouver disposal site (Burns Bog)	250,000	—	250,000
Firehalls To provide for the replacement of Firehall #21	1,000,000	1,000,000	—
Cambie Bridge To provide for the relocation of the north end of Cambie Bridge	6,000,000	3,000,000	3,000,000
CARRIED FORWARD	28,000,000	9,989,000	18,011,000

BALANCE OF FOUR YEAR CAPITAL FINANCING PLAN 1983-1986 (continued)

Approved by the electors November, 1982

	Amount Authorized	Debentures Authorized to Dec. 31, 1985	Balance
Brought Forward	$28,000,000	$ 9,989,000	$18,011,000
Vancouver Public Library Facilities To help provide for the expansion of Hastings and Oakridge Branches and the renovation of South Hill and Dunbar Branches; to install security control systems in the above branches; and to increase the public use space in the Central Library	775,000	775,000	—
Parks a) Recreation Facilities and Park Development Improvement and development of community centres, rinks, pools, the Stanley Park Zoo, city-wide and neighbourhood parks, playing fields and playgrounds, and to provide for residential street tree planting and streetscaping	11,350,000	5,500,000	5,850,000
b) Park Land Acquisition Acquisition of park land in deficient areas of the City	2,650,000	2,650,000	—
	$42,775,000	$18,914,000	$23,861,000

CAMBIE STREET BRIDGE

Approved by the electors March, 1984

	Amount Authorized	Debentures Authorized to Dec. 31, 1985	Balance
Cambie Bridge To provide an additional $35,000,000 to be applied, together with other funds, to complete the full replacement of the existing Cambie Bridge.	$35,000,000	$25,000,000	$10,000,000

Sewers and water borrowing authority is approved by Council annually and is not subject to voter plebiscite.

CAPITAL FUND
DEBENTURES OUTSTANDING — GENERAL

As at December 31, 1985
(Prepared without audit)

By-law No.	Due Date	Rate	Term	Debentures Outstanding — Amount	Debentures Outstanding — Total	Debentures Payable (see below)
4231	**Apr. 15, 1991**	**5-1/2%**	**25 yrs.**			
	Communications			$ 176,117		
	Fire alarm services			161,000		
	Libraries			25,000		
	Miscellaneous			255,500		
	Parks			350,000		
	Redevelopment sub-standard areas			625,883		
	Refuse disposal			384,000		
	Roads, walks, streets and lanes			1,455,500		
	Sewers			440,000		
	Street lighting			184,000		
	Waterworks			943,000	$ 5,000,000	U.S.(1)
4255	**Oct. 1, 1986**	**6%**	**20 yrs.**			
	Redevelopment downtown section				900,000	Can (1)
4275	**Dec. 20, 1986**	**6-1/4%**	**20 yrs.**			
	Refuse disposal			200,066		
	Roads, walks, streets and lanes			100		
	Waterworks			425	200,591	Can (2)
4321	**Nov. 15, 1992**	**6-1/2%**	**25 yrs.**			
	Bridges			400,000		
	Courts and justice buildings			150,000		
	Libraries			25,000		
	Miscellaneous			250,000		
	Parks			350,000		
	Sewers			600,000		
	Street lighting			275,000		
	Waterworks			1,450,000	3,500,000	U.S.(1)
	Carried forward				9,600,591	

Codes showing cities at which debentures are payable:

Can (1) City Treasurer's Office, Vancouver
(2) Bank of Montreal, Vancouver
(3) Bank of Montreal, Van.,Vic.,Cal.,Edmtn.,Wpg.,Tor.,Ott.,Mont.,Hal.
(4) Bank of Montreal, at any branch in Canada
(5) Government of Canada, Ottawa
(6) Kredietbank S.A. Luxembourgeoise, Luxemburg; Kredietbank N.V., Brussels; Orion Royal Bank Limited, London; Bank of Montreal, Toronto;

U.S. (1) Bank of Montreal or agency at New York
(2) Kredietbank S.A. Luxembourgeoise, Luxemburg; Bank of Montreal, Van., Tor., Mont.; Bank of Montreal Trust Company, New York and certain banks in Paris, Geneva, Zurich, Brussels, Amsterdam, Dusseldorf and London.

DEBENTURES OUTSTANDING — GENERAL (continued)

By-law No.	Due Date	Rate	Term	Debentures Outstanding — Amount	Debentures Outstanding — Total	Debentures Payable (see page 84)
	Brought forward				$ 9,600,591	
4408	**Apr. 1, 1989**	**7-3/4%**	**20 yrs.**			
	Bridges			1,500,000		
	Parks			450,000		
	Redevelopment downtown section			1,000,000		
	Redevelopment sub-standard areas			500,000		
	Roads, walks, streets and lanes			500,000		
	Sewers			1,000,000		
	Street lighting			150,000		
	Waterworks			900,000	6,000,000	U.S.(1)
4488	**Jan. 15, 1990**	**9-1/2%**	**20 yrs.**			
	Bridges			1,468,000		
	Communication			54,900		
	Libraries			170,000		
	Parks			450,000		
	Redevelopment downtown section			900,000		
	Redevelopment sub-standard areas			1,201,100		
	Roads, walks, streets and lanes			326,000		
	Sewers			500,000		
	Street lighting			230,000		
	Waterworks			1,200,000	6,500,000	U.S.(1)
4508	**Sept. 1, 1986-90**	**9-1/4%**	**20 yrs.**			
	Courts and justice buildings			472,000		
	Parks			162,000		
	Sewers			120,000		
	Waterworks			108,000	862,000	Can (3)
4509	**Sept. 1, 1990**	**9-1/4%**	**20 yrs.**			
	Bridges			1,100,000		
	Parks			200,000		
	Roads, walks, streets and lanes			1,841,265		
	Sewers			878,735		
	Waterworks			980,000	5,000,000	Can (3)
4545	**Apr. 1, 1991**	**8%**	**20 yrs.**			
	Bridges			2,000,000		
	Community centre facilities			200,000		
	Libraries			300,000		
	Parks			2,000,000		
	Sewers			1,000,000		
	Waterworks			500,000	6,000,000	Can (4)
	Carried forward				33,962,591	

DEBENTURES OUTSTANDING — GENERAL (continued)

By-law No.	Due Date	Rate	Term	Debentures Outstanding — Amount	Debentures Outstanding — Total	Debentures Payable (see page 84)
	Brought forward				$ 33,962,591	
4581	**Nov. 1, 1986-91**	**8-1/8%**	**20 yrs.**			
	Bridges			941,000		
	Community centre facilities			24,000		
	Miscellaneous			47,000		
	Roads, walks, streets and lanes			876,000		
	Sewers			190,000		
	Street lighting			141,000		
	Waterworks			141,000	2,360,000	Can (4)
4661	**Dec. 15, 1986-87**	**8%**	**15 yrs.**			
	Bridges			63,000		
	Community centre facilities			144,000		
	Courts and justice buildings			20,000		
	Health services			10,000		
	Parks			212,000		
	Sewers			432,000		
	Waterworks			144,000	1,025,000	Can (4)
4687	**Apr. 2, 1993**	**8%**	**20 yrs.**			
	Bridges			199,171		
	Courts and justice buildings			2,190,000		
	Miscellaneous			500,000		
	Parks			650,000		
	Sewers			1,460,829	5,000,000	Can (4)
4735	**Dec. 3, 1993**	**8-1/2%**	**20 yrs.**			
	Community centre facilities			1,000,000		
	Parks			1,300,000		
	Roads, walks, streets and lanes			500,000		
	Street lighting			100,000		
	Waterworks			1,100,000	4,000,000	Can (4)
4817	**Dec. 16, 1994**	**10%**	**20 yrs.**			
	Community centre facilities			3,200,000		
	Health services			400,000		
	Miscellaneous			300,000		
	Parks			1,700,000		
	Roads, walks, streets and lanes			1,800,000		
	Sewers			5,400,000		
	Street lighting			400,000		
	Waterworks			1,800,000	15,000,000	Can (4)
	Carried forward				61,347,591	

DEBENTURES OUTSTANDING — GENERAL (continued)

By-law No.	Due Date	Rate	Term	Debentures Outstanding — Amount	Debentures Outstanding — Total	Debentures Payable (see page 84)
	Brought forward				$ 61,347,591	
4920	**Dec. 1, 1986-95**	**10-1/4%**	**20 yrs.**			
	Community centre facilities			1,482,000		
	Health services			288,000		
	Libraries			142,000		
	Miscellaneous			1,471,000		
	Parks			340,000		
	Sewers			4,873,000		
	Roads, walks, streets and lanes			1,680,000		
	Street lighting			194,000		
	Waterworks			2,530,000	13,000,000	U.S.(1)
5004	**Sept. 30, 1988**	**8-3/4%**	**12 yrs.**			
	Community centre facilities			110,000		
	Neighbourhood improvement			1,234,024		
	Parks			358,000		
	Sewers			5,893,976		
	Waterworks			2,404,000	10,000,000	U.S.(2)
5256	**June 21, 1986-89**	**10-1/4%**	**10 yrs.**			
	Roads, walks, streets and lanes				5,185,000	Can (4)
5257	**June 21, 1999**	**10-3/8%**	**20 yrs.**			
	Sewers			5,000,000		
	Waterworks			5,000,000	10,000,000	Can (4)
5297**	**Dec. 4, 1986-99**	**12%**	**20 yrs.**			
	Sewers				6,657,000	Can (1)
5298**	**Dec. 4, 1989**	**12%**	**10 yrs.**			
	Fire equipment			1,000,000		
	Refuse disposal			500,000		
	Street lighting			1,000,000	2,500,000	Can (1)
5402	**Oct. 9, 1995**	**12%**	**15 yrs.**			
	Urban renewal				1,365,976	Can (1)
5405**	**Oct. 23, 2000**	**13%**	**20 yrs.**			
	Waterworks				2,000,000	Can (1)
5406**	**Oct. 23, 2000**	**13%**	**20 yrs.**			
	Sewers				6,000,000	Can (1)
5483**	**Oct. 31, 2001**	**17-3/4%**	**20 yrs.**			
	Sewer, pollution control			5,000,000		
	Waterworks			3,311,000	8,311,000	Can (1)
	Carried forward				126,366,567	

**Callable by the City in whole or in part on three days notice.

DEBENTURES OUTSTANDING — GENERAL (continued)

By-law No.	Due Date	Rate	Term	Debentures Outstanding — Amount	Debentures Outstanding — Total	Debentures Payable (see page 84)
	Brought forward				$126,366,567	
5484**	**Oct. 31, 1986-96**	**17-3/4%**	**15 yrs.**			
	Communications			1,117,000		
	Firehalls			913,000		
	Refuse disposal			364,000		
	Streets			1,540,000		
	Street lighting			1,150,000		
	Underground wiring			566,000	5,650,000	Can (1)
5590**	**Oct. 21, 2002**	**14%**	**20 yrs.**			
	Waterworks			1,500,000		
	Sewers			8,500,000	10,000,000	Can (1)
5659	**May 17, 1986-88**	**11%**	**5 yrs.**			
	Streets				3,306,000	Can (4)
5660	**May 17, 1993**	**12%**	**10 yrs.**			
	Bridges			3,000,000		
	Parks			3,000,000		
	Sewers			8,000,000		
	Waterworks			6,000,000	20,000,000	Can (4)
5754	**Apr. 11, 1994**	**13%**	**10 yrs.**			
	Communications			454,270		
	Firehalls			1,000,000		
	Library			775,000		
	Parks			2,150,000		
	Roads, walks, streets and lanes			7,545,730		
	Sewers			13,032,000		
	Waterworks			5,043,000	30,000,000	Can (6)
5873	**Feb. 26, 1995**	**11-3/4%**	**10 yrs.**			
	Cambie Bridge			25,000,000		
	Parks			3,000,000		
	Sewers			7,000,000		
	Water			5,000,000	40,000,000	Can (6)
	Carried forward				235,322,567	

**Callable by the City in whole or in part on three days notice.

DEBENTURES OUTSTANDING — GENERAL (continued)

By-law No.	Due Date	Rate	Term	Debentures Outstanding Amount	Debentures Outstanding Total	Debentures Payable (see page 84)
	Brought forward				$235,322,567	
	INSTALMENT DEBENTURES ISSUED TO THE GOVERNMENT OF CANADA OR AGENCY					
	Municipal Development Loan Act					
4182	**July 15, 1986-95**	**5-3/8%**	**30 yrs.**			
	Miscellaneous			326,727		
	Refuse disposal			41,707	368,434	Can (5)
4209	**Dec. 1, 1986-95**	**5-3/8%**	**30 yrs.**			
	Central garage			508,893		
	Refuse disposal			122,488	631,381	Can (5)
4214	**Dec.15,1986-2005**	**5-3/8%**	**40 yrs.**			
	Waterworks				481,142	Can (5)
4220	**Feb. 1, 1986**	**5-1/4%**	**20 yrs.**			
	Roads, walks, streets and lanes				35,888	Can (5)
4221	**Feb. 1,1986-2006**	**5-1/4%**	**40 yrs.**			
	Waterworks				14,803	Can (5)
4236	**May 1, 1986-2006**	**5-3/8%**	**40 yrs.**			
	Waterworks				76,063	Can (5)
4251	**July 15, 1986**	**5-1/4%**	**20 yrs.**			
	Miscellaneous				5,256	Can (5)
4252	**July 15, 1986-96**	**5-1/4%**	**30 yrs.**			
	Refuse disposal				27,568	Can (5)
4268	**Nov. 15, 1986-96**	**5-3/8%**	**30 yrs.**			
	Miscellaneous			256,997		
	Refuse disposal			168,424	425,421	Can (5)
	Carried forward				237,388,523	

DEBENTURES OUTSTANDING — GENERAL (continued)

By-law No.	Due Date	Rate	Term	Debentures Outstanding Amount	Debentures Outstanding Total	Debentures Payable (see page 84)
	Brought forward				$237,388,523	
	Federal-Provincial Special Development Loan Program					
4630	Apr. 1, 1986-92	6.51%	20 yrs.			
	Roads, walks, streets and lanes				322,688	Can (4)
4659	July 1, 1986-92	6.51%	20 yrs.			
	Community centre facilities			99,595		
	Street lighting			49,798	149,393	Can (4)
	Federal-Provincial Employment Loans Program					
4731	July 1, 1986-93	6.98%	20 yrs.			
	Parks				112,703	Can (4)
4732	July 1, 1986-93	6.7854%	20 yrs.			
	Roads, walks, streets and lanes				71,984	Can (4)
4733	July 1, 1986-93	6.7743%	20 yrs.			
	Sewers				262,293	Can (4)
	Federal-Provincial Winter Capital Projects					
4982	Dec. 1, 1986-95	9.68%	20 yrs.			
	Streets and lanes				564,779	Can (4)
4991	July 1, 1986-96	8.98%	20 yrs.			
	Parks				426,310	Can (4)
5030	Apr. 1, 1986-96	9.00%	20 yrs.			
	Indoor swimming pool				127,086	Can (4)
	Canada Mortgage and Housing Corporation					
5272	Sept. 1, 1986-2008	8.00%	30 yrs.			
	Housing development — False Creek				5,538,841	Can (4)
5575	Oct. 1, 1986-2011	8.00%	30 yrs.			
	Housing development — False Creek				3,845,133	Can (4)
	Exhibit E, page 21				$248,809,733	

CAPITAL FUND
DEBENTURES OUTSTANDING — LOCAL IMPROVEMENT

Property owners' share
As at December 31, 1985
(Prepared without audit)

By-law No.	Purpose	Debentures Issued and Outstanding	Term of Years	Date of Maturity	Int. Rate %	Debentures Payable (see p.84)
3988	Collective parking — Fraser Street	$ 414,939	25	Oct. 15, 1987	5-1/4	Can (1)
4207	Collective parking — Hastings East	255,361	25	Dec. 15, 1990	5-3/4	Can (3)
4298	Collective parking — Kerrisdale	192,470	25	Aug. 1, 1992	6	Can (1)
4355	Community Centre-Kerrisdale	200,000	20	Dec. 1, 1988	7-1/4	Can (3)
4556	Sidewalks and pavements	1,463,872	15	Jul. 15, 1986	8	Can (1)
4623	Sidewalks and pavements	1,754,602	15	Jul. 14, 1987	7-3/4	Can (1)
4698	Sidewalks and pavements	967,164	15	Jul. 16, 1988	7-1/2	Can (1)
4706	Community Centre-West End	2,000,000	20	Aug. 15, 1993	8	Can (4)
4776	Sidewalks and pavements	1,746,671	15	Jul. 15, 1989	8-1/2	Can (1)
4881	Underground wiring	10,447	15	Jul. 15, 1990	9	Can (1)
4882	Granville Mall improvement	882,921	15	Jul. 15, 1990	9	Can (1)
4884	Sidewalks and pavements	2,233,349	15	Jul. 15, 1990	9	Can (1)
4987	Street lighting	144,848	10	Jul. 16, 1986	9	Can (1)
4988	Underground wiring	135,716	15	Jul. 16, 1991	9-1/2	Can (1)
4989	Beautification	952,151	15	Jul. 16, 1991	9-1/2	Can (1)
4990	Sidewalks and pavements	1,063,756	15	Jul. 16, 1991	9-1/2	Can (1)
5094	Underground wiring	5,666	15	Jun. 15, 1992	9	Can (1)
5095	Street lighting	169,149	10	Jun. 15, 1987	9	Can (1)
5096	Beautification	1,223,292	15	Jun. 15, 1992	9	Can (1)
5098	Sidewalks and pavements	1,436,360	15	Jun. 15, 1992	9	Can (1)
5176	Street lighting	54,581	10	Jun. 1, 1988	8-1/2	Can (1)
5177	Underground wiring	48,289	15	Jun. 1, 1993	9	Can (1)
5178	Sidewalks and pavements	1,069,297	15	Jun. 1, 1993	9	Can (1)
5236	Beautification	1,495,000	15	Mar. 1, 1994	10	Can (1)
5264	Street lighting	80,713	10	Jun. 26, 1989	9-1/2	Can (1)
5265	Sidewalks and pavements	1,381,857	15	Jun. 26, 1994	9-1/2	Can (1)
5349	Street lighting	62,952	10	Jun. 19, 1990	11	Can (1)
5350	Beautification	211,852	15	Jun. 19, 1995	11	Can (1)
5351	Sidewalks and pavements	1,223,776	15	Jun. 19, 1995	11	Can (1)
5497	Beautification	430,568	15	Dec. 17, 1996	12	Can (1)
5498	Lane paving, curbs, sidewalks	1,568,087	15	Dec. 17, 1996	12	Can (1)
5499	Lane lighting	63,601	5	Dec. 17, 1986	12	Can (1)
5500	Street lighting	21,395	10	Dec. 17, 1991	12	Can (1)
5559	Sidewalks and pavements	879,826	15	Jun. 24, 1997	12	Can (1)
5560	Street lighting	5,976	10	Jun. 24, 1992	12	Can (1)
5589	Beautification	137,711	15	Oct. 21, 1997	12	Can (1)
5674	Lane lighting	33,237	5	Dec. 31, 1986-87	11	Can (1)
5675	Street lighting	178,334	10	Dec. 31, 1986-92	11	Can (1)
5676	Beautification	2,496,194	15	Dec. 31, 1986-97	11	Can (1)
5677	Sidewalks and pavements	2,436,358	15	Dec. 31, 1986-97	11	Can (1)
5786	Sidewalks and pavements	1,374,604	15	Jun. 27, 1986-99	12	Can (1)
5787	Beautification	1,165	15	Jun. 27, 1986-99	12	Can (1)
5788	Lane lighting	36,217	5	Jun. 27, 1986-89	12	Can (1)
5789	Street lighting	107,282	10	Jun. 27, 1986-94	12	Can (1)
5917	Street lighting	32,460	10	Jun. 12, 1986-95	11	Can (1)
5918	Lane Lighting	34,543	5	Jun. 12, 1986-90	11	Can (1)
5919	Fairview Slopes beautification	415,616	15	Jun. 12, 1986-00	11	Can (1)
5920	Lane paving, curbs, sidewalks and pavements	1,633,760	15	Jun. 12, 1986-00	11	Can (1)
	Exhibit E, page 21	$34,767,985				

CAPITAL FUND
STATEMENT OF DEBENTURES OUTSTANDING (by purpose)

As at December 31, 1985
(Prepared without audit)

	Sinking Fund	Serial	Total
General			
Bridges and tunnels	$ 9,667,171	$ 1,144,000	$ 10,811,171
Cambie Street Bridge	25,000,000	—	25,000,000
Communications	685,287	1,113,499	1,798,786
Community centre facilities	4,510,000	2,057,649	6,567,649
Courts and justice buildings	2,340,000	575,000	2,915,000
Fire alarm services	161,000	—	161,000
Fire protection	2,000,000	913,000	2,913,000
Health services	400,000	327,000	727,000
Housing development	—	9,383,974	9,383,974
Libraries	1,295,000	147,000	1,442,000
Miscellaneous	1,305,500	630,643	1,936,143
Neighbourhood improvement	1,234,024	—	1,234,024
Parks	15,958,000	1,407,514	17,365,514
Redevelopment downtown section	2,800,000	—	2,800,000
Redevelopment sub-standard areas	3,692,959	—	3,692,959
Refuse Disposal	1,084,066	748,270	1,832,336
Roads, walks, streets and lanes	13,968,595	13,814,339	27,782,934
Sewers and drains	69,705,540	13,086,793	82,792,333
Storage, garage, etc.	—	547,195	547,195
Street lighting	2,339,000	1,181,782	3,520,782
Underground wiring	—	959,500	959,500
Total general	158,146,142	48,037,158	206,183,300
Waterworks	39,131,425	3,495,008	42,626,433
Local improvement			
Beautification projects	5,333,496	2,912,974	8,246,470
Community centres	2,200,000	—	2,200,000
Lane lighting	63,600	103,999	167,599
Lane paving	4,521,710	1,744,126	6,265,836
Parking sites	862,770	—	862,770
Pavements and curbs	11,627,913	3,218,883	14,846,796
Sidewalks	633,734	471,345	1,105,079
Speed ramps	5,259	10,368	15,627
Street lighting	539,614	318,076	857,690
Underground wiring	200,118	—	200,118
Total local improvement	25,988,214	8,779,771	34,767,985
	$223,265,781	$ 60,311,937	$283,577,718

CAPITAL FUND
STATEMENT OF DEBENTURES OUTSTANDING (showing rates of interest)

As at December 31, 1985
(Prepared without audit)

Interest Rate %	General (including Waterworks)	Local Improvement	Total
17-3/4	$ 13,961,000	$ —	$ 13,961,000
14	10,000,000	—	10,000,000
13	38,000,000	—	38,000,000
12	30,522,977	4,626,433	35,149,410
11-3/4	40,000,000	—	40,000,000
11	3,306,000	8,759,081	12,065,081
10-3/8	10,000,000	—	10,000,000
10-1/4	18,185,000	—	18,185,000
10	15,000,000	1,495,000	16,495,000
9.68	564,779	—	564,779
9-1/2	7,362,000	3,614,193	10,976,193
9-1/4	5,000,000	—	5,000,000
9	127,085	7,223,619	7,350,704
8.98	426,310	—	426,310
8-3/4	10,000,000	—	10,000,000
8-1/2	4,000,000	1,801,252	5,801,252
8-1/8	2,360,000	—	2,360,000
8	21,408,975	3,463,871	24,872,846
7-3/4	6,000,000	1,754,602	7,754,602
7-1/2	—	967,164	967,164
7-1/4	—	200,000	200,000
6.98	112,703	—	112,703
6.7854	71,984	—	71,984
6.7743	262,293	—	262,293
6.51	472,080	—	472,080
6-1/2	3,500,000	—	3,500,000
6-1/4	200,591	—	200,591
6	900,000	192,470	1,092,470
5-3/4	—	255,361	255,361
5-1/2	5,000,000	—	5,000,000
5-3/8	1,982,441	—	1,982,441
5-1/4	83,515	414,939	498,454
	$248,809,733	$ 34,767,985	$283,577,718

AVERAGE RATE OF INTEREST FOR SUBSEQUENT YEAR
10.86%

ANALYSIS OF DEBENTURES AND INTEREST PAYABLE — BY CURRENCY

Currencies Payable	Principal	Percentage	Interest	Percentage
Canada	$239,577,718	84.48	$27,009,756	87.69
United States	44,000,000	15.52	3,792,500	12.31
	$283,577,718	100.00	$30,802,256	100.00

CAPITAL FUND
STATEMENT OF DEBENTURES OUTSTANDING
(showing amounts maturing each year)

As at December 31, 1985
(Prepared without audit)

Year	General		Waterworks		Total General & Waterworks	Local Improvement (property owners' share)		Total Local Improvements	Total
	Sinking Fund Issues	Serial Issues	Sinking Fund Issues	Serial Issues		Sinking Fund Issues	Serial Issues		
1986	$ 1,100,166	$ 4,612,250	$ 425	$ 316,429	$ 6,029,270	$ 1,672,320	$ 375,512	$ 2,047,832	$ 8,077,102
1987	—	4,958,996	—	328,311	5,287,307	2,338,690	417,393	2,756,083	8,043,390
1988	7,596,000	5,048,136	2,404,000	296,241	15,344,377	1,221,744	444,540	1,666,284	17,010,661
1989	7,600,000	4,125,704	900,000	299,221	12,924,925	1,827,384	494,158	2,321,542	15,246,467
1990	9,320,000	2,890,890	2,180,000	325,253	14,716,143	3,445,029	537,396	3,982,425	18,598,568
1991	9,557,000	2,892,898	1,443,000	302,341	14,195,239	2,173,017	587,946	2,760,963	16,956,202
1992	2,050,000	2,692,951	1,450,000	294,488	6,487,439	2,863,766	653,497	3,517,263	10,004,702
1993	21,900,000	2,796,180	7,100,000	295,696	32,091,876	3,117,586	688,518	3,806,104	35,897,980
1994	38,157,000	3,010,095	6,843,000	317,969	48,328,064	2,876,858	765,355	3,642,213	51,970,277
1995	36,365,976	3,406,751	5,000,000	357,310	45,130,037	1,435,628	830,640	2,266,268	47,396,305
1996	—	2,082,283	—	27,723	2,110,006	1,998,655	917,676	2,916,331	5,026,337
1997	—	1,036,274	—	29,213	1,065,487	1,017,537	1,019,940	2,037,477	3,102,964
1998	—	1,147,572	—	30,782	1,178,354	—	373,863	373,863	1,552,217
1999	5,000,000	1,283,015	5,000,000	32,435	11,315,450	—	416,658	416,658	11,732,108
2000	6,000,000	407,780	2,000,000	34,178	8,441,958	—	256,679	256,679	8,698,637
2001	5,000,000	441,054	3,311,000	36,014	8,788,068	—	—	—	8,788,068
2002	8,500,000	477,045	1,500,000	37,948	10,514,993	—	—	—	10,514,993
2003	—	515,971	—	39,987	555,958	—	—	—	555,958
2004	—	558,075	—	42,135	600,210	—	—	—	600,210
2005	—	603,614	—	44,398	648,012	—	—	—	648,012
2006	—	652,868	—	6,938	659,806	—	—	—	659,806
2007	—	706,142	—	—	706,142	—	—	—	706,142
2008	—	763,764	—	—	763,764	—	—	—	763,764
2009	—	285,056	—	—	285,056	—	—	—	285,056
2010	—	308,317	—	—	308,317	—	—	—	308,317
2011	—	333,475	—	—	333,475	—	—	—	333,475
	$158,146,142	$ 48,037,156	$ 39,131,425	$ 3,495,010	$248,809,733	$ 25,988,214	$ 8,779,771	$ 34,767,985	$283,577,718

STATEMENT OF DEBT CHARGES ON DEBENTURES OUTSTANDING

As at December 31, 1985
Showing annual net decrease (final year payable) of debt charges (sinking fund annual instalments, serial debenture repayments and annual interest)
(Prepared without audit)

Year	General	Waterworks	Local Improvement (property owners' share)	Total
1986	$ 235,747	$ 17,665	$ 228,644	$ 482,056
1987	430,334	62,544	297,120	789,998
1988	2,533,179	387,169	147,552	3,067,900
1989	2,651,361	102,934	255,421	3,009,716
1990	1,459,373	325,029	468,395	2,252,797
1991	1,437,015	166,837	308,384	1,912,236
1992	384,052	156,947	418,603	959,602
1993	3,789,876	1,330,674	372,845	5,493,395
1994	6,909,120	1,283,001	412,002	8,604,123
1995	8,855,382	1,349,949	229,960	10,435,291
1996	1,337,344	—	332,462	1,669,806
1997	680	—	929,007	929,687
1998	(11,120)	—	—	(11,120)
1999	1,684,683	669,963	207,564	2,562,210
2000	961,455	320,485	284,999	1,566,939
2001	1,038,713	687,836	—	1,726,549
2002	1,447,062	255,364	—	1,702,426
2003	—	—	—	—
2004	—	—	—	—
2005	—	39,845	—	39,845
2006	—	7,310	—	7,310
2007	—	—	—	—
2008	541,032	—	—	541,032
2009	—	—	—	—
2010	—	—	—	—
2011	360,687	—	—	360,687
	$ 36,045,975	$ 7,163,552	$ 4,892,958	$ 48,102,485

STATEMENT OF DEBT CHARGES ON DEBENTURES OUTSTANDING (by purpose)

As at December 31, 1985
(Prepared without audit)

	Sinking Fund Instalments	Serial Instalments	Interest	Total
General				
Bridges and tunnels	$ 442,663	$ 144,000	$ 1,012,233	$ 1,598,896
Cambie Street Bridge	1,987,614	—	2,937,500	4,925,114
Communications	42,006	39,500	271,603	353,109
Community centre facilities	143,998	183,963	630,800	958,761
Courts and justice buildings	69,833	81,000	237,775	388,608
Fire alarm services	3,866	—	8,855	12,721
Fire protection	159,009	32,000	412,057	603,066
Health services	12,098	24,000	73,202	109,300
Housing development	—	135,985	765,732	901,717
Libraries	77,030	9,000	158,967	244,997
Miscellaneous	36,332	306,868	154,483	497,683
Neighbourhood improvement	77,528	—	107,977	185,505
Parks	888,883	185,539	1,779,922	2,854,344
Redevelopment downtown section	91,024	—	217,000	308,024
Redevelopment sub-standard areas	131,446	—	351,196	482,642
Refuse disposal	55,691	38,077	179,040	272,808
Roads, walks, streets & lanes	786,765	2,499,293	2,927,970	6,214,028
Sewers and drains	3,677,890	797,773	9,803,979	14,279,642
Storage, garage, etc.	—	37,768	29,412	67,180
Street lighting	117,640	69,984	402,344	589,968
Underground wiring	—	27,500	170,362	197,862
Total general	8,801,316	4,612,250	22,632,409	36,045,975
Waterworks	2,040,172	316,428	4,806,952	7,163,552
Local improvement				
Beautification projects	224,938	122,016	841,450	1,188,404
Community centres	73,779	—	174,500	248,279
Lane lighting	11,511	28,877	19,434	59,822
Lane paving	209,541	61,421	673,211	944,173
Parking sites	20,717	—	48,015	68,732
Pavements and curbs	551,533	120,419	1,391,561	2,063,513
Sidewalks	16,690	14,950	107,394	139,034
Speed ramps	244	400	1,803	2,447
Street lighting	36,324	27,430	86,837	150,591
Underground wiring	9,274	—	18,689	27,963
Total local improvement	1,154,551	375,513	3,362,894	4,892,958
	$11,996,039	$ 5,304,191	$30,802,255	$48,102,485

STATEMENT OF DEBT CHARGES ON DEBENTURES OUTSTANDING

As at December 31, 1985
Showing debt charges (sinking fund annual instalments, serial debenture repayments and annual interest) due each year
(Prepared without audit)

Year	General $	Waterworks $	Local Improvement (property owners' share) $	Total $
1986	36,045,975	7,163,552	4,892,958	48,102,485
1987	35,810,228	7,145,887	4,664,315	47,620,430
1988	35,379,894	7,083,344	4,367,194	46,830,432
1989	32,846,715	6,696,175	4,219,642	43,762,532
1990	30,195,354	6,593,242	3,964,222	40,752,818
1991	28,735,981	6,268,213	3,495,827	38,500,021
1992	27,298,966	6,101,376	3,187,443	36,587,785
1993	26,914,914	5,944,428	2,768,841	35,628,183
1994	23,125,037	4,613,754	2,395,996	30,134,787
1995	16,215,917	3,330,753	1,983,993	21,530,663
1996	7,360,535	1,980,803	1,754,031	11,095,369
1997	6,023,191	1,980,803	1,421,570	9,425,564
1998	6,022,511	1,980,803	492,563	8,495,877
1999	6,033,631	1,980,803	492,563	8,506,997
2000	4,348,949	1,310,839	284,999	5,944,787
2001	3,387,492	990,355	—	4,377,847
2002	2,348,779	302,519	—	2,651,298
2003	901,717	47,155	—	948,872
2004	901,717	47,155	—	948,872
2005	901,717	47,155	—	948,872
2006	901,717	7,310	—	909,027
2007	901,717	—	—	901,717
2008	901,717	—	—	901,717
2009	360,687	—	—	360,687
2010	360,687	—	—	360,687
2011	360,687	—	—	360,687

GENERAL AND
FINANCIAL STATISTICS
1985

GENERAL STATISTICS

Year ended December 31, 1985

Year of Incorporation — 1886

Land Area — 11,396 hectares
— 44 square miles

Population — 415,000

'Actual' value of all real property, 1985

Land	$16,200,226,985
Improvements, machinery and equipment	10,831,114,365
	$27,031,341,350

Assessment and Taxation

Under the provisions of the Assessment Act, all property is valued at market (actual) value as shown above. For the purposes of 1985 taxation, tax rates were established (dollars of tax for each $1,000 of actual value) and applied against the assessed values. There is a different tax rate for each class of property, as set out below.

The assessed valuation for school purposes includes land and improvements of the B.C. Hydro and Power Authority, and the valuation of improvements of utility companies situated on City streets. B.C. Hydro and Power Authority properties are exempt for hospital purposes.

Assessed Value of Rateable Property, 1985

	General Purposes	School Purposes
Land	$13,275,436,535	$13,319,129,778
Improvements	7,512,909,624	7,880,657,165
Machinery and equipment	—	906,128,450
	$20,788,346,159	$22,105,915,393

Tax Rates for 1985:

Levy	Residential	Utilities	Machinery	Industrial	Business & Other	Seasonal & Recreational	Farm
General	5.1009	20.3605	—	23.6626	16.7268	6.2119	6.5936
School	5.5037	17.8370	4.7560	12.4860	12.4860	5.0960	5.0960
Hospital	0.3576	1.2516	1.0012	1.2158	0.8761	0.3576	0.3576
B.C.A.A.	0.1463	0.5119	0.4095	0.4973	0.3583	0.1463	0.1463
M.F.A.	0.0020	0.0070	0.0056	0.0068	0.0049	0.0020	0.0020
G.V.R.D.	0.0992	0.3475	0.2780	0.3376	0.2433	0.0992	0.0992
B.C. Transit	—	2.9903	—	2.9067	2.0912	—	—
	11.2097	43.3058	6.4503	41.1128	32.7866	11.9130	12.2947

Taxes are subject to a maximum penalty of 10% for late payment in the current year.

GENERAL STATISTICS (continued)

Waterworks:
Gravity System. Supply under control of Greater Vancouver Water District. Distribution owned and operated by City. Two sources of supply — Capilano River and Seymour Creek. Annual consumption approximately 113 million cubic metres. Residences with two dwelling units or less are unmetered, but all other users are supplied through metered services.

Cemetery (municipally owned)
Mountain View Cemetery contains approximately 42.5 hectares (105 acres).

Public parks and beaches:

Stanley Park	— 405 hectares (1,000 acres).
Other parks	— 150 within City boundaries, 810 hectares (2,000 acres).
Beaches	— 10 ocean beaches; 1 lake beach.
Swimming pools	— 9 indoor; 8 outdoor; 42 wading pools.
Golf courses	— 18 holes, regulation size — 3; 18 holes, pitch & putt — 3; putting greens — 3.
Recreation facilities	— 4 community halls; 8 ice skating rinks; 22 community centres.
Miscellaneous	— 7 bowling greens; 1 miniature railway; 2 civic marinas; 168 tennis courts; 1 zoo; 1 arboretum; 1 botanical garden.

Public schools:
Elementary schools and annexes — 87; pupils — 28,965; teachers — 1,440.
Secondary schools — 18; pupils — 22,178; teachers — 1,182.

	1985	1984	1983
Kilometers of roads and sewers:			
Permanent street pavements	1,167	1,159	1,151
Permanent lane pavements	364	318	309
Gravelled roads	3	3	3
Temporary asphaltic surfaces	307	319	319
Cement concrete sidewalks	1,783	1,778	1,770
Gravelled lanes	238	283	283
Sewers	1,761	1,741	1,727
Waterworks:			
Number of services —			
Metered	14,230	14,060	14,189
Flat rate	78,797	78,699	78,658
Total number of services	93,027	92,759	92,847
Number of hydrants	6,023	5,998	5,991
Kilometers of water mains	1,437	1,400	1,400
Value of building permits	$591,543,597	$715,623,297	$552,595,659

GENERAL STATISTICS (continued)

	1985	1984	1983
Health statistics:			
Death rate per 1,000 population	9.82	9.65	9.34
Birth rate per 1,000 population	12.90	12.08	12.17
Natural increase (births minus deaths per 1,000 population)	3.08(I)	2.43(I)	2.83(I)
Infant mortality per 1,000 live births	11.37	9.91	9.55
Stillbirths per 1,000 live births	N/A*	N/A*	8.75
Marriages per 1,000 population	9.52	N/A*	9.43
Increase or decrease in death rate per 1000 population	.17(I)	.31(I)	.89(D)
Increase or decrease in birth rate per 1000 population	.82(I)	.09(D)	.24(I)

*not available

STATEMENT OF PROPERTY TAXES, REVENUE AND EXPENDITURE

From date of incorporation in 1886 to year ended December 31, 1985

Tax Levy (gross) General Schools Hospitals	Tax Arrears at end of year (including interest)	Total Revenue including Inter-fund Transfers	Total Expenditure including Inter-fund Transfers	Population	Year
$ —	$ —	$ 16,963	$ 14,709	1,000	1886
239,582	27,900	231,657	238,327	13,685*	1891
330,257	133,593	610,894	639,887	26,133*	1901
2,304,483	265,020	3,013,930	2,876,990	100,401*	1911
5,846,444**	2,900,903	7,062,310	7,470,642	117,217*	1921
12,674,490**	3,105,028	15,775,893	15,755,006	246,593*	1931
10,816,630**	2,255,014	14,395,195	14,225,754	275,353*	1941
17,312,508	1,402,337	31,185,878	31,402,730	344,833*	1951
41,140,597	3,063,464	61,571,876	61,611,570	384,522*	1961
90,199,061	4,779,655	132,783,227	132,564,576	426,256*	1971
97,570,398	5,083,137	141,064,442	138,680,632	423,042	1972
106,162,525	4,293,319	154,779,175	152,172,073	419,829	1973
126,111,443	6,055,008	192,413,169	190,847,875	416,615	1974
151,193,414	7,702,547	220,283,633	219,711,641	413,402	1975
176,916,180	9,188,341	247,498,427	244,522,634	410,188*	1976
192,721,880	9,823,730	269,059,832	266,294,893	410,000	1977
207,710,921	9,953,396	292,383,888	288,970,214	410,000	1978
211,160,802	9,465,030	310,364,500	308,564,416	410,000	1979
219,285,748	7,856,271	327,628,716	328,415,135	410,000	1980
263,574,330	13,482,509	390,583,399	388,726,974	414,281*	1981
309,521,073	20,574,110	440,976,800	440,103,153	415,000	1982
320,455,121	19,631,416	446,653,952	445,394,360	415,000	1983
343,987,282	21,912,695	472,253,925	470,328,941	415,000	1984
374,299,360	22,598,117	504,252,415	503,964,780	415,000	1985

*Federal Government census. All other years estimated by City of Vancouver.
**Including interest on consolidated arrears.

COMPARATIVE STATEMENT OF DEBENTURE DEBT 1976 to 1985 INCLUSIVE

As at December 31, each year

Year	Debentures Issued and Outstanding $	Amount Advanced Pending Issue $
1976	194,670,056	—
1977	183,202,749	4,062,543
1978	175,435,496	13,219,873
1979	199,491,143	1,735,685
1980	195,034,545	3,248,939
1981	199,983,134	1,151,517
1982	205,347,792	3,561,580
1983	227,988,730	3,708,062
1984	253,009,307	10,102,104
1985	283,577,718	5,992,039

COMPARATIVE STATEMENT OF DEBENTURE DEBT, SHOWING AMOUNT OF NEW ISSUES AND MATURITIES

1976—1985 inclusive

Year	Debenture Debt January 1 $	New Issues or Additions During Year $	Maturities During Year $	Debenture Debt December 31 $
1976	187,853,816	18,828,038	12,011,798	194,670,056
1977	194,670,056	2,872,430	14,339,737	183,202,749
1978	183,202,749	1,172,167	8,939,420	175,435,496
1979	175,435,496	38,957,571	14,901,924	199,491,143
1980	199,491,143	10,864,557	15,321,154	195,034,546
1981	195,034,546	16,583,651	11,635,063	199,983,134
1982	199,983,134	15,025,543	9,660,885	205,347,792
1983	205,347,792	30,757,856	8,116,918	227,988,730
1984	227,988,730	31,570,439	6,549,862	253,009,307
1985	253,009,307	42,116,379	11,547,968	283,577,718

COMPARATIVE STATEMENT OF SINKING FUND ASSETS, LIABILITIES AND EQUITY

As at December 31, each year

	Assets	Liabilities and Equity	
Year	Investments (Amortized Value) and Sundry Assets $	Provision for Redemption of Debt at Maturity $	Surplus $
1976	50,072,814	48,352,773	1,720,041
1977	49,589,551	47,825,686	1,763,865
1978	52,936,661	51,033,341	1,903,320
1979	52,855,284	48,484,713	4,370,571
1980	52,991,990	45,918,677	7,073,313
1981	52,563,702	46,904,765	5,658,937
1982	52,371,401	49,366,450	3,004,951
1983	56,756,338	53,837,722	2,918,616
1984	68,072,311	61,545,543	6,526,768
1985	74,111,389	66,945,232	7,166,157

Fiscal year ended December 31	1985		1984		1983		1982		1981	
	($'000)	Per Capita	($'000)	Per Capita	($'000)	Per Capita	($'000)	Per Capita	($'000)	Per Capita
Population(1)	415,000		415,000		415,000		415,000		414,281	
Taxation										
— Actual value of property subject to tax(2)	20,788,346		19,023,124		18,794,853		22,440,337		17,413,404	
— Assessed value of taxable property(3)	20,788,346	50,092.40	19,023,124	45,838.85	18,794,853	45,288.80	3,214,322	7,745.35	2,536,107	6,121.71
— Assessed value of exempt property(3)	5,123,230		5,003,247		4,760,290		864,737		667,642	
— Current tax levy(4)	374,299	901.93	343,987	828.88	320,455	745.92	309,521	745.83	263,574	636.22
— Amount of levy collected(4)	359,605	866.52	329,967	795.10	308,813	744.13	295,398	711.80	253,598	612.14
— Percentage current collections to levy	96.07%		95.92%		96.37%		95.44%		96.22%	
— Total tax collections(4)	379,747	915.05	343,669	828.12	323,428	779.34	304,651	734.10	259,046	625.29
— Percentage total collections to levy	101.46%		99.91%		100.93%		98.43%		98.26%	
— Current tax arrears outstanding(4)	15,816		15,095		12,540		15,368		10,737	
— Prior tax arrears outstanding(4)	6,782		6,818		7,091		5,205		2,746	
— Total tax arrears outstanding(4)	22,598	54.45	21,913	52.80	19,631	47.30	20,573	49.57	13,483	32.55
Revenue and Expenditures										
— Current revenue(5)	303,754		278,437		261,623		255,027		233,194	
— Current expenditures(6)	303,466		276,512		260,364		254,153		231,338	
Debt										
— Gross debenture debt outstanding	283,577	683.32	253,009	609.66	227,989	549.37	205,348	494.81	199,983	482.72
Less: Sinking Fund(7)	50,606		49,300		49,350		49,366		46,905	
— Net debenture debt outstanding	232,971	561.38	203,709	490.87	178,639	430.46	155,982	375.86	153,078	369.50
— Debt service charges as a % revenue(8)	12.76%		11.72%		11.76%		10.94%		11.16%	
— Sinking Fund surplus	4,248		3,608		2,919		3,005		5,658	

(1) 1981 determined by census of Canada as at 1 July, other years as estimated by City of Vancouver.
(2) Fair market value as determined by the B.C. Assessment Authority.
(3) 1985, 1984 & 1983 assessed at 100% of actual value. Previous years are at a percentage of actual value — 1982 — residential — 10%, commercial — 24.5% and industrial — 34%. 1981 — 11%, 24.5%, 29.8%.
(4) Including taxes levied and collected on an agency basis and penalties and interest on tax arrears.
(5) Revenue Fund revenue net of agency levies, but including waterworks.
(6) Expenditures from Revenue Fund including debt service charges and waterworks.
(7) Actuarial requirement.
(8) All debenture debt charges including self-supporting debt (waterworks and Property Endowment Fund) and debt supported by special levies (local improvement debt) as a percentage of current revenue shown above. This debt was also included in gross debenture debt.

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